

1.Name and Address of Reporting Person*			2.Issuer Name and Ticker or Trading Symbol		6.Relationship of Reporting Person to Issuer (Check all Applicable)	
Carey J. Paul			USA Education, Inc. of Reporting Person Year		---(give title below) ---(Specify below) Director 10% Owner	
(Last)	(First)	(MI)	3.IRS or Soc. Sec. No. of Reporting Person (Voluntary)	4.Statement for Month/ Year November 2000	X Officer Other ---(give title below) ---(Specify below)	
11600 Sallie Mae Drive					Executive Vice President	
(Street)				5.If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)	
Reston VA 20193					X Form filed by One Reporting Person --- Form filed by More than One --- Reporting Person	
(City) (State) (Zip)						

TABLE I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned

1.Title of Security (Instr. 3)	2.Transac- tion Date (Mon/Day/Yr)	3.Trans. Code (Instr. 8)	4.Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5.Amount of Securities Beneficially Owned at End of Month (Instr. 3 & 4)	6. Own. Form (D) or (I)	7.Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	Amount (A) (D) Price			
Common Stock	11/02/2000	M	13797 A \$39.3393			
Common Stock	11/02/2000	S	9400 D \$57.2500			
Common Stock	11/02/2000	S	600 D \$57.0625			
Common Stock	11/02/2000	F	1547 D \$57.2500			
Common Stock	11/09/2000	M	36203 A \$39.3393			
Common Stock	11/09/2000	S	26283 D \$57.2500			
Common Stock	11/09/2000	F	4242 D \$57.2500	58015	D	

Reminder: Report on a separate line for each class securities owned directly or indirectly. SEC 1474 (7-96)

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued) TABLE II - Derivative Securities Acquired, Disposed of, Beneficially Owned (e.g., puts, calls, warrants, options, convertible security)

1.Title of Derivative Security (Instr. 3)	2.Conver- sion or Exercise Price of Deriva- tive Security	3. Trans- action Date (Mon/ Day/ Year)	4. Tran- saction Code (Instr. 8)	5.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	6.Date Exercisable and Expiration Date (Month/Day/ Year)	7.Title and Amount of Underlying Securities (Instr. 3 & 4)	8.Price of Derivative Security (Instr. 5)	9.Number of Derivative Securities Benefi- cially Owned at End of Month (Instr. 4)	10. Own. Form (D) or (I)	11.Nature of Indirect Ownership (Instr. 4)
			Code V	(A) (D)	Date Exp. Date	Title Amount or Number of Shares				
Stock Opti	\$39.3393	11/02	M		13797	08/13 Common Sto	10000	\$39.3393		

