|F 0 R M 4|

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer Subject to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act 1940

1.Name and Address of Reporting Person*			İ								6.Relationship of Reporting Person to Issuer (Check all Applicable)			
Porter, Jr. A. Alexander			SLM Holding Corporation of Reporting Person Year 						 (give title X Director	 (give title below)(Specify below) X Director 10% Owner				
(Last) (First) (MI)			3.IRS or Soc. Sec. No. 4.Statement for Month/											
 11600 Sallie Mae Drive 				of Reporting Person (Voluntary) 				epteml	per 1998	(give title 	below	w)(Specify below) 		
 (Street) 			 				5.If Amendment, Date of Original (Month/Year)				 7. Individual or Joint/Group Filing (Check Applicable Line)			
Reston VA 20193										 Form filed	X Form filed by One Reporting Person Form filed by More than One Reporting Person			
 (City) 	(State)	(Zip)		TABL	E I -	- Non-Deriv	/ative	Secur:	ities Acqui	red, Disposed of	or Be	neficially Owned		
 1.Title of Security (Instr. 3) 			c- 3.Trans ate Code /Yr) (Instr.:		le	Disposed	d of (D)		A) or 	5.Amount of Securities Beneficially Owned at End of	Own. Form	Ownership		
		 	j 	Code		 Amour	nt	(A) (D) 	Price	Month (Instr. 3 & 4)	or	`		
 Common Stock 	1	 09/21/19 		P			1	' A !	 \$30.1094 	109000		 By Limited Part		
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 		 	 			· 		 	 		 	 		
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Reminder: Report on a separate line for each class securities owned directly or indirectly.

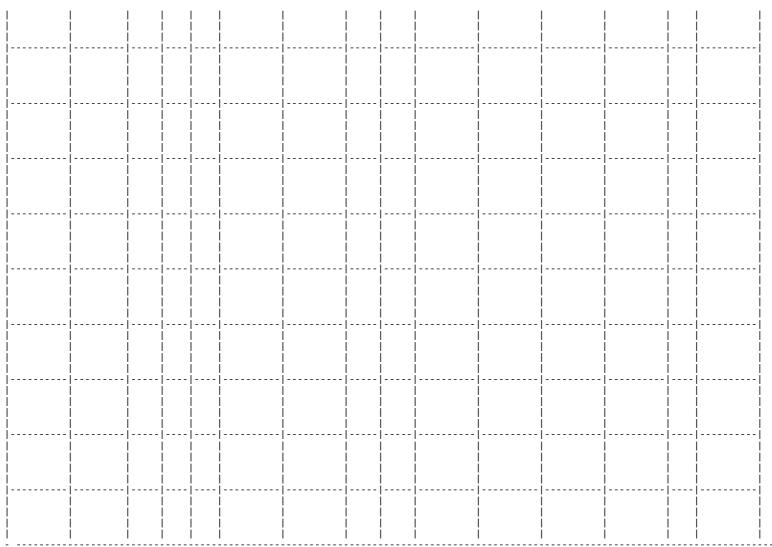
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*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) TABLE II - Derivative Securities Acquired, Disposed of, Beneficially Owned (e.g., puts, calls, warrants, options, convertible security)

1.Title of			4.Tra		5.Number o		6.Dat	-	7.Title an		8.Price of		•	11.Nature	ļ
Derivative	sion or	Trans	sac	ction	Derivati	.ve	Exerc	isable	of Under	lying	Derivative	OT	Own.	of of	
Security	Exercise	Date	Cod	de	Securiti	.es	and		Securiti	es	Security	Derivative	Form	Indirect	
(Instr. 3)	Price of	(Mon/	(Inst	tr.8)	Acquired	l (A) or	Expir	ation	(Instr.	3 & 4)	(Instr. 5)	Securities	of	Beneficial	İ
	Deriva-	Day/			Disposed	l of (D)	Date					Benefi-	Deri	Ownership	
	tive	Year)	1		(Instr.	3, 4 & 5)	(Mont	h/Day/				cially	Sec.	(Instr. 4)	
	Security		1		1		Ye	ar)			1	Owned at	Dir.		1
İ	ĺ	İ	İ		İ		j				İ	End of	(D)		İ
			1		1					Amount or		Month	or		
							Date	Exp.	Title	Number of	1	(Instr. 4)	Ind.		1
İ		İ	Code	V	(A)	(D)	Exbl.	Date	İ	Shares	İ	İ	(I)		İ
		-													
l l			- 1		1 1 1	1	-		1 1	I					
		1			1		1						l		1



Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/Lucy Weymouth (POA)

10/09/1998

ed.

**Signature of Reporting Person

Date

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMD Number

Porter, Jr., A. Alexander

SLM Holding Corporation

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