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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act 1940

1.Name and Address of Reporting Person*			2.Issuer Name and Ticker or Trading Symbol		6.Relationship of Reporting Person to Issuer (Check all Applicable)	
Lambert III	Benjamin	J.	USA Education, Inc. of Reporting Person Year		--- (give title below) --- (Specify below) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner	
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(Last)	(First)	(MI)	3.IRS or Soc. Sec. No. of Reporting Person (Voluntary)	4.Statement for Month/ Year	Officer Other --- (give title below) --- (Specify below)	
11600 Sallie Mae Drive				January 2001		
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(Street)			5.If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line)	
Reston VA 20193					<input checked="" type="checkbox"/> Form filed by One Reporting Person --- <input type="checkbox"/> Form filed by More than One --- Reporting Person	
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(City)	(State)	(Zip)				

TABLE I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned

[illegible]

SEC 1474 (7-96)

PAGE: 1 OF 2

TABLE II - Derivative Securities Acquired, Disposed of, Beneficially Owned
(e.g., puts, calls, warrants, options, convertible security)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Mon/ Day/ Year)	4. Tran- saction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Benefi- cially Owned at End of Month (Instr. 4)	10. Own. Form Deri Sec. or (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	(A)	(D)	Date Exbl.	Exp. Date	Title	Amount or Number of Shares			
Stock Opti	\$39.3393	01/26	M			70000		08/13	Common Sto	70000	\$39.3393	35000	D

