FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 | |
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| neck this box if no longer subject | |
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| Section 16. Form 4 or Form 5 | |
| oligations may continue. See | |
| -+ | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>VIEIRA DONNA F</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol SLM Corp [SLM] | | | | | | | | | | licable) tor | ng Person(s) to Is 10% O | | wner | |
|---|--|-------|---------------------------------|-----------|---|--|---|---|-----------------|---|------------------------|---|-----------------|--|---|--|--------------------------------|---|--|--|
| (Last) (First) (Middle) 300 CONTINENTAL DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/18/2022 | | | | | | | | | | X Officer (give title Other (specibelow) EVP & Chief Commercial Officer | | | | | |
| (Street) NEWAR (City) | | | 9713 Zip) | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Line) | 6. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Table | I - No | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or E | 3ene | ficial | ly Own | ed | | | | |
| Date | | | 2. Transac Date (Month/Da | | Exec if any | Deemed ecution Date, ny onth/Day/Year) | | | | Disposed C | osed Of (D) (Instr. 3, | | | 5. Amor Securiti Benefic Owned Reporte | ies ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | | Price | Transac (Instr. 3 | ction(s) | | | (mour 4) | |
| Common Stock 02/ | | | | | 2022 | | | | A | | 21,207(1) |) A \$ | | \$ <mark>0</mark> | 80,638.9969 ⁽²⁾ | | | D | | |
| | | Tal | ole II - | | | | | | | | osed of, convertib | | | | Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | | | | ion Date, | 4. Transaction Code (Instr. 8) | | of Derive Secu Acque (A) of Disposof (D) | Expirative (Month unities uired posed b) tr. 3, 4 | | 5. Date Exercisable and Expiration Date Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | nstr. | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owners Form: Direct (i) (Insti | Ownership | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | or Num of | ber | | | | | | |

Explanation of Responses:

Remarks:

/s/ Jeffrey Lipschutz (POA) 02/23/2022 for Donna F. Vieira

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} A long-term incentive award of restricted stock units ("RSUs") under the SLM Corporation 2021 Omnibus Incentive Plan, which is classified as "Common Stock," as permitted, since the RSUs will be settled solely by delivery of shares of SLM Corporation (the "Company") Common Stock. Subject to continuing employment, these RSUs vest in one-third increments on February 18, 2023, 2024, and 2025.

^{2.} Includes Dividend Equivalent Units in connection with RSUs held by the reporting person.