

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

| OMB APPROVAL                                 |           |
|--|-----------|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |  |   |  |
|---|--|---|--|
| 1. Name and Address of Reporting Person*<br><u>Manvitz Ted</u><br><br>(Last) (First) (Middle)<br><u>300 CONTINENTAL DRIVE</u><br><br>(Street)<br><u>NEWARK DE 19713</u><br><br>(City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year)<br><u>03/22/2021</u> | 3. Issuer Name and Ticker or Trading Symbol<br><u>SLM Corp [ SLM ]</u>  |  |
|   |  | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br>Officer (give title below) Other (specify below) | 5. If Amendment, Date of Original Filed (Month/Day/Year)<br><br>6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
|---------------------------------|---|--|---|

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|--|---|
|  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |

Explanation of Responses:

**Remarks:**

*Exhibit 24 - Power of Attorney*

No securities are beneficially owned.

/s/ Jeffrey Lipschutz (POA) for Ted Manvitz

03/24/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

EXHIBIT 24  
POWER OF ATTORNEY:  
EXHIBIT 24 - POWER OF ATTORNEY  
LIMITED POWER OF ATTORNEY

FOR SECTION 16 REPORTING OBLIGATIONS

1. The undersigned hereby makes, constitutes, and appoints Nicolas Jafarieh, Jeffrey Lipschutz, Richard Nelson, Michael Sheehan, and Paul V
- (A) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Commis:
  - (B) prepare, execute in the undersigned's name and on the undersigned's behalf, and file Forms 3, 4, and 5 (including any amendments thereto) v
  - (C) do and perform any and all acts for and on behalf of the undersigned which may be legally required or desirable in connection with the for
  - (D) perform any and all other acts which in the discretion of such attorney-in-fact are legally required or desirable for and on behalf of the
2. The undersigned hereby gives and grants each of the foregoing attorneys-in-fact full power and authority to do and perform each and every a

The undersigned acknowledges that the foregoing attorneys-in-fact in serving in such capacity at the request of the undersigned are not i

3. This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 v

IN WITNESS WHEREOF, the undersigned has caused this Limited Power of Attorney to be executed as of the 14th day of March, 2021.

Signature: \_\_\_\_/s/ Ted Manvitz\_\_\_\_\_ \_  
Ted Manvitz