20,835,000

20,833,000

20,833,000

20,833,000

20,833,000

20,833,000

500,000,000

\$

SLM CORPORATION Medium Term Notes, Series A Due 9 Months or Longer From the Date of Issue

		Due 9 Months of Longer Fi	om the Date of Issue	1			
Principal Amount: \$500,000,000		Floating Rate Notes: o		Fixed Rate M	Fixed Rate Notes: ⊠		
Original Issue Date: December 6, 2	002	Closing Date: December 6, 2002		CUSIP Number: 78442F AG3			
Maturity Date: January 15, 2013		Option to Extend Maturity:	🗵 No	Specified Cu	ırrency: U.	S. Dollars	
			0	Yes			
		If Yes, Final Maturity Date:					
Redeemable at the option of the Co	mpany:	\boxtimes No	Redemption Price:		Not App	licable.	
r	r J	o Yes	Redemption Dates		Not App		
Repayment at the option of the Hol	der:	🗵 No	Repayment Price:		Not App		
		o Yes	Repayment Dates:		Not App	licable.	
Applicable to Fixed Rate Notes O	nly:						
Interest Rate: 5.375%		Interest Payment Dates:		Each January 15th and July 15th during the term of the			
		,		Notes, subject to adj	ustment in	accordance with the	
				following business of 2003.	lay conven	tion, beginning July 15,	
Interest Accrual Method: 30/360		Interest Periods:				g Date, or each January ay be, to and including	
						or January 14th, as the	
						nt to period end dates for	
				accrual purposes.			
Credit Suisse First Boston				JPMorgan			
		Joint Book-Runnir	ig Managers				
Banc of America Secu							
DdfUld	iys Capital Inc. D	eutsche Bank Securitie	S				
	2		lman, Sachs & (Со.			
			Me	rrill Lynch &Co			
				Salon	non Smit	th Barney	
		December 3	2002				
Form:	Book-entry.						
Descriptions							
Denominations:	\$1,000 minimum and integral multiples of \$1,000 in excess thereof.						
Trustee:	JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.						
Agents:	The following agents are acting as underwriters in connection with this issuance.						
	Agents					Principal Amount of Notes	
		st Boston Corporation			\$	187,500,000	
	J.P. Morgan Secu	ITILIES INC.				187,500,000	

Banc of America Securities LLC

Merrill Lynch, Pierce, Fenner & Smith Incorporated

Deutsche Bank Securities Inc.

Salomon Smith Barney Inc.

Barclays Capital Inc.

Goldman, Sachs & Co.

Total

99.929%.

Issue Price:

Agents' Commission:	0.450%.			
Net Proceeds:	\$497,395,000.			
Concession:	0.300%.			
Reallowance:	0.125%.			
Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.				