

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

DIVISION OF CORPORATION FINANCE

November 30, 2016

Mail Stop 4720

<u>Via E-mail</u> Steven J. McGarry Chief Financial Officer SLM Corporation 300 Continental Drive Newark, DE 19713

> Re: SLM Corporation Form 10-K for Fiscal Year Ended December 31, 2015 Filed February 26, 2016 File No. 001-13251

Dear Mr. McGarry,

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

/s/ Stephanie L. Sullivan

Stephanie L. Sullivan Senior Assistant Chief Accountant Office of Financial Services