Denominations:

Trustee:

Agents:

Filed under Rule 424(b)(3) File No. 333-63164 File No. 333-98399

Principal Amount of Notes

SLM CORPORATION

Medium Term Notes, Series A Due 9 Months or Longer From the Date of Issue

Principal Amount: \$600,000,000	Floating Rate Notes: o		Fixed Rate Notes: ⊠
Original Issue Date: August 27, 2002	Closing Date: August 27, 2002		CUSIP Number: 78442F AB4
Maturity Date: August 27, 2012	Option to Extend Maturity: ⊠ No o Yes If Yes, Final Maturity Date:		Specified Currency: U.S. Dollars
Redeemable at the option of the Company:	⊠ No	Redemption Price:	Not Applicable.
	o Yes	Redemption Dates:	Not Applicable.
Repayment at the option of the Holder::	⊠ No	Redemption Price:	Not Applicable.
	o Yes	Redemption Dates:	Not Applicable.
Applicable to Fixed Rate Notes Only:			
Interest Rate: 5.125%	Interest Payment Dates:	the Notes	oruary 27 th and August 27 th during the term of s, beginning February 27, 2003, subject to g business day convention.
Interest Accrual Method: 30/360	Interest Periods:	February including 26 th , as t	d including the Closing Date, or the previous 27 th or August 27 th , as the case may be, to and g the next succeeding February 26 th or August he case may be, with no adjustment to period en accrual purposes.
Credit Suisse First Bosto	ON Joint Book-Running Man	nagers	JPMorgan
ABN AMRO Incorporate Bank	of America Securities L	LC e Capital Mark	rats Inc
	Danc One		Capital Inc. Merrill Lynch &Co.
	Co-Managers		
	August 20, 2002		
Form: Boo	ok-entry.		

\$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Agents

JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

The following agents are acting as underwriters in connection with this issuance.

	Credit Suisse First Boston Corporation	\$ 240,000,000
	J.P. Morgan Securities Inc.	240,000,000
	ABN AMRO Incorporated	24,000,000
	Banc of America Securities LLC	24,000,000
	Banc One Capital Markets, Inc.	24,000,000
	Barclays Capital Inc.	24,000,000
	Merrill Lynch, Pierce, Fenner & Smith Incorporated	24,000,000
	Total	\$ 600,000,000
Issue Price:	99.306%.	
Agents' Commission:	0.450%.	
Net Proceeds:	\$593,136,000.	
Concession:	0.300%.	
Reallowance:	0.250%.	

Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.