

1.Name and Address of Reporting Person*			2.Issuer Name and Ticker or Trading Symbol		6.Relationship of Reporting Person to Issuer (Check all Applicable)	
Fitzpatrick	Thomas	J.	USA Education, Inc. of Reporting Person   Year		---(give title below) --- (Specify below) Director 10% Owner	
(Last)	(First)	(MI)	3.IRS or Soc. Sec. No. of Reporting Person (Voluntary)		X Officer Other ---(give title below) --- (Specify below)	
11600 Sallie Mae Drive			4.Statement for Month/ Year January 2001		Executive Vice President	
(Street)			5.If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line)	
Reston VA 20193					X Form filed by One Reporting Person --- Form filed by More than One --- Reporting Person	
(City) (State) (Zip)						

TABLE I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned									
1.Title of Security (Instr. 3)	2.Transac- tion Date (Mon/Day/Yr)	3.Trans. Code (Instr. 8)	4.Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)				5.Amount of Securities Beneficially Owned at End of Month (Instr. 3 & 4)	6. Own. Form (D) or (I)	7.Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) (D)	Price			
Common Stock	01/25/2001	M		175000	A	\$43.0000			
Common Stock	01/25/2001	F		19548	D	\$62.0000			
Common Stock	01/25/2001	S		127798	D	\$62.0000			
Common Stock	01/26/2001	M		70000	A	\$39.3393			
Common Stock	01/26/2001	M		333334	A	\$49.0000			
Common Stock	01/26/2001	S		317806	D	\$62.3750			
Common Stock	01/26/2001	F		35477	D	\$62.3750	135674	D	

FORM 4 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, Beneficially Owned (e.g., puts, calls, warrants, options, convertible security)

1.Title of Derivative Security (Instr. 3)	2.Conver- sion or Exercise Price of Deriva- tive Security	3. Trans- action Date (Mon/ Day/ Year)	4. Tran- saction Code (Instr. 8)	5.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	6.Date Exercisable and Expiration Date (Month/Day/ Year)	7.Title and Amount of Underlying Securities (Instr. 3 & 4)	8.Price of Derivative Security (Instr. 5)	9.Number of Derivative Securities Benefi- cially Owned at End of Month (Instr. 4)	10.	11.Nature of Indirect Ownership (Instr. 4)
				(A) (D)	Date   Exp. Date	Title   Amount or Number of Shares				
Stock Opti	\$39.3393	01/26	M	70000	08/13	Common Sto	70000	\$39.3393	1591	D



cont. (03) 2005), but no sooner than one year from the grant date.

Fitzpatrick, Thomas J.

USA Education, Inc.

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