

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
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1. Name and Address of Reporting Person* <u>Kennedy Daniel P</u>			2. Date of Event Requiring Statement (Month/Day/Year) <u>08/25/2020</u>		3. Issuer Name and Ticker or Trading Symbol <u>SLM Corp [ SLM ]</u>		
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <u>SVP, Chief Operational Officer</u>			5. If Amendment, Date of Original Filed (Month/Day/Year)	
<u>300 CONTINENTAL DRIVE</u>						6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person	
(Street) <u>NEWARK DE 19713</u>							
(City) (State) (Zip)							

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>219,606.4692</u>	<u>D</u>	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				

Explanation of Responses:

**Remarks:**

Exhibit 24 - Power of Attorney

/s/ Jeffrey Lipschutz (POA) for Daniel P. Kennedy 09/02/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY:  
EXHIBIT 24 - POWER OF ATTORNEY  
LIMITED POWER OF ATTORNEY

FOR SECTION 16 REPORTING OBLIGATIONS

1. The undersigned hereby makes, constitutes, and appoints Nicolas Jafarieh, Jeffrey Lipschutz, Richard Nelson, Michael Sheehan, and Paul Van I  
(A) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Commis:  
(B) prepare, execute in the undersigned's name and on the undersigned's behalf, and file Forms 3, 4, and 5 (including any amendments thereto) \\  
(C) do and perform any and all acts for and on behalf of the undersigned which may be legally required or desirable in connection with the for  
(D) perform any and all other acts which in the discretion of such attorney-in-fact are legally required or desirable for and on behalf of the

2. The undersigned hereby gives and grants each of the foregoing attorneys-in-fact full power and authority to do and perform each and every a

The undersigned acknowledges that the foregoing attorneys-in-fact in serving in such capacity at the request of the undersigned are not assumi

3. This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 \\  
IN WITNESS WHEREOF, the undersigned has caused this Limited Power of Attorney to be executed as of the 27th day of August, 2020.

Signature: /s/ Daniel P. Kennedy

Daniel P. Kennedy