Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Strong Robert S.					2. Issuer Name and Ticker or Trading Symbol SLM Corp [ SLM ]									ck all app Direc	licable) tor	ng Pe	rson(s) to Is 10% Ov	vner		
(Last) 300 CON	(Fir	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/24/2022										Office below	r (give title ')		Other (specify below)		
(Street)  NEWAR  (City)			9713 Zip)		4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line) X	Form	or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				2. Transa Date (Month/Da	Exec Day/Year) if an		Deemed ecution Date, any onth/Day/Year)		Transaction Disposed (Code (Instr. 5)		ies Acquired (A Of (D) (Instr. 3,			5. Amo Securit Benefic Owned Report	ies cially Following	Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) (D)	or P	rice	Transa	ction(s) 3 and 4)			(	
Common Stock 03/2				03/24/	2022		A		963(1)	(1) A		\$ <mark>0</mark>	90,393(2)			D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	vative   Conversion   Date   Execution Date,   1 urity   or Exercise   (Month/Day/Year)   if any   C				ansaction of ode (Instr. Derivative		vative irities ired r osed )	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)				9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code V (A) (D)		Date Exercisa	able	Expiration Date	Title	or Numb of Share	er								

## **Explanation of Responses:**

- 1. Represents a grant of shares of SLM Corporation's Common Stock (the "Shares") received in lieu of the reporting person's quarterly cash retainer. The per share value of the Shares was equal to the closing sales price per share as of the grant date.
- 2. Includes Dividend Equivalent Units issued in connection with Restricted Common Stock held by the reporting person.

## Remarks:

/s/ Jeffrey Lipschutz (POA) for Robert S. Strong

03/28/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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