

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL | |
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| OMB Number: | 3235-0104 |
| Estimated average burden hours per response: | 0.5 |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|--|---|--|
| 1. Name and Address of Reporting Person* <u>Blackley Richard Scott</u> <hr/> (Last) (First) (Middle) <u>300 CONTINENTAL DRIVE</u> <hr/> (Street) <u>NEWARK DE 19713</u> <hr/> (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) <u>11/16/2022</u> | 3. Issuer Name and Ticker or Trading Symbol <u>SLM Corp [SLM]</u> | |
| | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) | 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
|---------------------------------|---|--|---|

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |

Explanation of Responses:

Remarks:

[Exhibit 24 - Power of Attorney](#)

No securities are beneficially owned.

/s/ Jeffrey Lipschutz (POA) for Richard Scott Blackley 11/17/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

EXHIBIT 24
POWER OF ATTORNEY:
EXHIBIT 24 - POWER OF ATTORNEY
LIMITED POWER OF ATTORNEY

FOR SECTION 16 REPORTING OBLIGATIONS

1. The undersigned hereby makes, constitutes, and appoints Nicolas Jafarieh, Jeffrey Lipschutz, Richard Nelson, Michael Sheehan, and Paul
(A) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Com
(B) prepare, execute in the undersigned's name and on the undersigned's behalf, and file Forms 3, 4, and 5 (including any amendments theret
(C) do and perform any and all acts for and on behalf of the undersigned which may be legally required or desirable in connection with the
(D) perform any and all other acts which in the discretion of such attorney-in-fact are legally required or desirable for and on behalf of
2. The undersigned hereby gives and grants each of the foregoing attorneys-in-fact full power and authority to do and perform each and ever

The undersigned acknowledges that the foregoing attorneys-in-fact in serving in such capacity at the request of the undersigned are not assumi

3. This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and
IN WITNESS WHEREOF, the undersigned has caused this Limited Power of Attorney to be executed as of the 28th day of October, 2022.

Signature:/s/ R. Scott Blackley
R. Scott Blackley