

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549
FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): September 10, 2024

SLM CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

001-13251
(Commission File Number)

52-2013874
(I.R.S. Employer Identification No.)

300 Continental Drive
(Address of principal executive offices)

Newark, Delaware

19713
(Zip Code)

Registrant's telephone number, including area code: **(302) 451-0200**

(Former name or former address, if changed since last report)

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$.20 per share	SLM	The NASDAQ Global Select Market
Floating Rate Non-Cumulative Preferred Stock, Series B, par value \$.20 per share	SLMBP	The NASDAQ Global Select Market

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).
Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 7.01 REGULATION FD DISCLOSURE.

SLM Corporation (the "Company") frequently provides relevant information to its investors via posting to its corporate website. On or about September 10, 2024, a slide entitled "Sallie Mae — Peak Season Performance — Applications & Originations Update" was made available on the Company's website at <https://www.salliemae.com/investors/webcasts-and-presentations/>, and is being furnished herewith as Exhibit 99.1.

The information in this Item 7.01, including Exhibit 99.1 attached hereto and incorporated by reference herein, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. Furthermore, such information, including such Exhibit, shall not be deemed incorporated by reference into any of the Company's registration statements, reports, or other filings with the Securities and Exchange Commission, except as expressly set forth by specific reference in such registration statement, report, or other filing.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1*	Sallie Mae — Peak Season Performance — Applications & Originations Update
104	Cover Page Interactive Data File (formatted as Inline XBRL)

* Furnished herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 10, 2024

SLM CORPORATION

By: /s/ PETER M. GRAHAM

Peter M. Graham

Executive Vice President, Chief Financial Officer and Treasurer

Peak Season Performance

Applications & Originations Update

Peak Season Compression

The compressed peak season we expected and planned for is playing out. In a typical peak season cycle, we would begin to see demand trail off as we approach September. Instead, this year we have observed an extension of peak volume with both quarter-to-date application and origination expansion through the month of August compared to the same period last year.

Q3 2024 Quarter-to-Date Performance¹

6%

QTD Application Growth Compared to the Same Period in 2023

71%

Of QTD Applications are New to Company

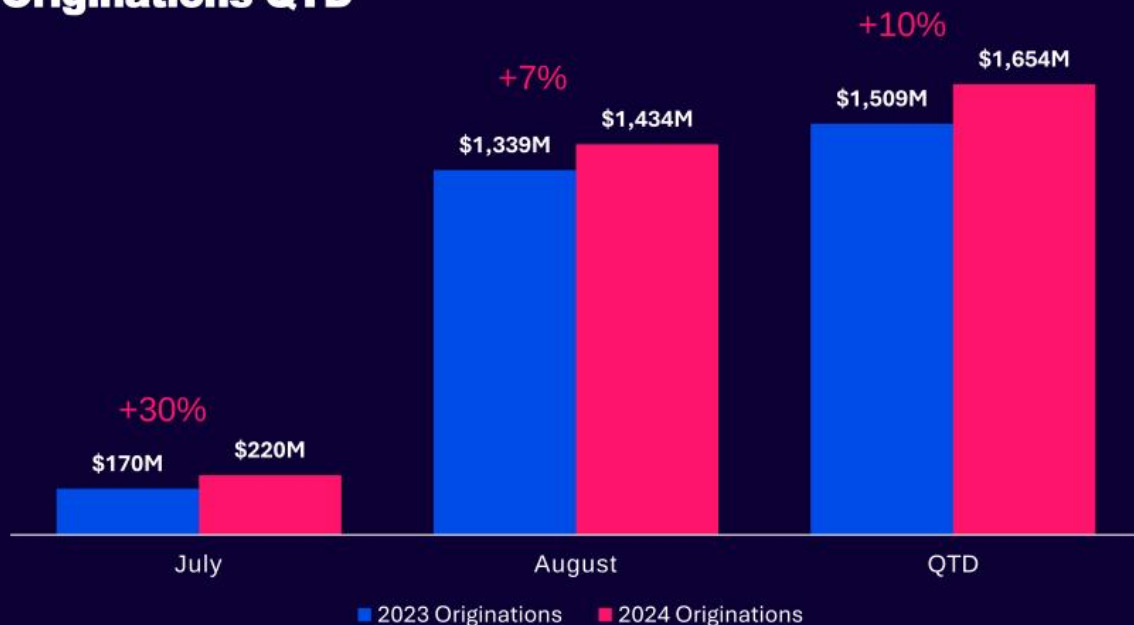
91%

Cosigner Rate for QTD Approved Applications

752

Average FICO at Approval for QTD Approved Applications²

PSL Originations QTD



(1) The information provided is based on third quarter 2024 internal calculations only through August 31, 2024, and is not necessarily indicative of full third quarter 2024 results for SLM Corporation (the "Company"). The Company undertakes no obligation to revise or release any revisions or updates to this information. The Company's full third quarter 2024 results will be filed with the Securities and Exchange Commission in our Form 10-Q for the third quarter of 2024.

(2) Represents the higher credit score of the cosigner or the borrower.

