FORM 5 | U.S. SECURITIES AND EXCHANGE COMMISSION, Washington, D.C. 20549 | OMB APPROVAL

Check this box if [ ] no longer Subject to Section 16.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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[ ] Form 3 Holdings Rep.
[ ] Form 4 Trans. Rep.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act 1940

1.Name and Address of Reporting Person*	2.Issuer Name and Ticker or Trading Symbol	6.Relationship of Reporting Person to Issuer (Check all Applicable)
Hunt (Last) Ronald (First) F. (MI)	USA Education,Inc. (SLM)	X Director; 10% Owner; Officer (give title below); Other (Specify below)
11600 Sallie Mae Drive (Street)	3.IRS or Soc. Sec. No. of Reporting Person (Voluntary)	4.Statement for Month/ Year: 01/01/2000
Reston (City) VA (State) 20193 (Zip)	5.If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Filing (Check Applicable Line): X Form filed by One Reporting Person; Form filed by More than One Reporting Person

TABLE I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned

1.Title of Security (Instr. 3)	2.Transac-tion Date (Mon/Day/Yr)	3.Trans. Code (Instr.8)	4.Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) Amount	(A) or (D)	Price	5.Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 & 4)	6. Own. Form (D) or (I)	7.Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					$.0000	16121	D	
Common Stock					$.0000	525	I	By Spouse

Reminder: Report on a separate line for each class securities owned directly or indirectly.
*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 5 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, Beneficially Owned
(e.g., puts, calls, warrants, options, convertible security)

1.Title of Derivative Security (Instr. 3)	2.Conver-sion or Exercise Price of Deriva-tive Security	3. Trans Date (Mon/ Day/ Year)	4.Tran-saction Code (Instr.8)	5.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) (A)	(D)	6.Date Exercisable and Expiration Date (Month/Day/ Year) Date Exercisable	Exp. Date	7.Title and Amount of Underlying Securities (Instr. 3 & 4) Title	Amount or Number of Shares	8.Price of Derivative Security (Instr. 5)	9.Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Own. Form of Deri Sec. Dir. (D) or Ind. (I)	11.Nature of Indirect Beneficial Ownership (Instr. 4)

Phantom Stock Units	(01)	12/31 2000	A	267.4824		(02)	(02)	Common Stock	267.4824	(01)	4391.1124	D	

Explanation of Responses:
(01) Conversion or Exercise Price of Derivative Security is 1 to 1.
(02) Phantom Stock Units accrued under the Director Deferred Compensation Plan are to be settled in the Company's common stock upon the reporting person's separation from service.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/Mary F. Eure (POA) 02/14/2001
**Signature of Reporting Person Date

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMD Number