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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**SCHEDULE 13D**

Under the Securities Exchange Act of 1934

**(Amendment No. 6)\***

**SLM Corp**

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**(Name of Issuer)**

**Common Stock, par value \$0.20 per share**

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**(Title of Class of Securities)**

**78442P106**

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**(CUSIP Number)**

**CHRISTIAN ASMAR**  
**IMPACTIVE CAPITAL LP, 450 West 14th Street, 12th Floor**  
**New York, NY, 10014**  
**212-218-8810**

**LAUREN TAYLOR WOLFE**  
**IMPACTIVE CAPITAL LP, 450 West 14th Street, 12th Floor**  
**New York, NY, 10014**  
**212-218-8810**

**ANDREW FREEDMAN, ESQ.**  
**OLSHAN FROME WOLOSKY LLP, 1325 Avenue of the Americas**  
**New York, NY, 10019**  
**212-451-2300**

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**(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)**

**05/07/2025**

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**(Date of Event Which Requires Filing of This Statement)**

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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## SCHEDULE 13D

CUSIP No. 78442P106

1 Name of reporting person  
Impactive Capital LP  
Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only  
Source of funds (See Instructions)

4 AF  
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5   
Citizenship or place of organization

6 DELAWARE

	Sole Voting Power
7	0.00
Number of	Shared Voting Power
Shares	
Beneficially	8
Owned by	9,193,975.00
Each	Sole Dispositive Power
Reporting	9
Person	0.00
With:	Shared Dispositive Power
	10
	9,193,975.00

11 Aggregate amount beneficially owned by each reporting person  
9,193,975.00  
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12   
Percent of class represented by amount in Row (11)

13 4.4 %  
Type of Reporting Person (See Instructions)

14 IA, PN

## SCHEDULE 13D

CUSIP No. 78442P106

1 Name of reporting person  
Impactive Capital LLC

2 Check the appropriate box if a member of a Group (See Instructions)

(a)  
 (b)

3 SEC use only  
Source of funds (See Instructions)

4 AF  
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5   
Citizenship or place of organization

6 DELAWARE  
Sole Voting Power

7 0.00  
Number of Shares Beneficially Owned by Each Reporting Person With:

8 Shared Voting Power  
9,193,975.00  
Sole Dispositive Power

9 0.00  
Shared Dispositive Power

10 9,193,975.00  
Aggregate amount beneficially owned by each reporting person

11 9,193,975.00  
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12   
Percent of class represented by amount in Row (11)

13 4.4 %  
Type of Reporting Person (See Instructions)

14 OO

## SCHEDULE 13D

**CUSIP No.** 78442P106

1 Name of reporting person  
Wolfe Lauren Taylor  
Check the appropriate box if a member of a Group (See Instructions)

2  (a)  
 (b)

3 SEC use only  
Source of funds (See Instructions)

4 AF  
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5   
Citizenship or place of organization

6 UNITED STATES

Number of 7 Sole Voting Power

Shares Beneficially Owned by Each Reporting Person With: 0.00  
 Shared Voting Power  
 8  
 9,193,975.00  
 Sole Dispositive Power  
 9  
 0.00  
 Shared Dispositive Power  
 10  
 9,193,975.00  
 Aggregate amount beneficially owned by each reporting person  
 11  
 9,193,975.00  
 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)  
 12  
  
 Percent of class represented by amount in Row (11)  
 13  
 4.4 %  
 Type of Reporting Person (See Instructions)  
 14  
 IN

## SCHEDULE 13D

**CUSIP No.** 78442P106

1 Name of reporting person  
 Asmar Christian  
 Check the appropriate box if a member of a Group (See Instructions)  
 2  
 (a)  
 (b)  
 3 SEC use only  
 Source of funds (See Instructions)  
 4  
 AF  
 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)  
 5  
  
 Citizenship or place of organization  
 6  
 UNITED STATES  
 Sole Voting Power  
 7  
 Number of Shares Beneficially Owned by Each Reporting Person With: 0.00  
 Shared Voting Power  
 8  
 9,193,975.00  
 Sole Dispositive Power  
 9  
 0.00  
 Shared Dispositive Power  
 10  
 9,193,975.00  
 11 Aggregate amount beneficially owned by each reporting person

9,193,975.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12



Percent of class represented by amount in Row (11)

13

4.4 %

Type of Reporting Person (See Instructions)

14

IN

## SCHEDULE 13D

### Item 1. Security and Issuer

Title of Class of Securities:

(a)

Common Stock, par value \$0.20 per share

Name of Issuer:

(b)

SLM Corp

Address of Issuer's Principal Executive Offices:

(c)

300 CONTINENTAL DRIVE, NEWARK, DELAWARE , 19713.

### Item 3. Source and Amount of Funds or Other Consideration

Item 3 is hereby amended and restated as follows: The 9,193,975 Shares beneficially owned by the Impactive Funds were purchased with working capital (which may, at any given time, include margin loans made by brokerage firms in the ordinary course of business) in open market purchases. The aggregate purchase price of the 9,193,975 Shares beneficially owned by the Impactive Funds is approximately \$112,569,833, including brokerage commissions.

### Item 4. Purpose of Transaction

Item 4 is hereby amended to add the following: The sales of the securities reported herein were undertaken for the purposes of effectuating a portfolio rebalancing and are not an indication of the Reporting Persons' view on the future prospects of the Issuer.

### Item 5. Interest in Securities of the Issuer

Item 5(a) is hereby amended and restated as follows: The aggregate percentage of Shares reported owned by each person named herein is based upon 209,856,503 Shares outstanding as of April 21, 2025, which is the total number of Shares outstanding as reported in the Issuer's Definitive Proxy Statement on Schedule 14A filed with the Securities and Exchange Commission on April 28, 2025. A. Impactive Capital As of the date hereof, Impactive Capital

(a)

beneficially owned 9,193,975 Shares held by the Impactive Funds. Percentage: Approximately 4.4% B. Impactive Capital GP As the general partner of Impactive Capital, Impactive Capital GP may be deemed to beneficially own the 9,193,975 Shares held by the Impactive Funds. Percentage: Approximately 4.4% C. Ms. Taylor Wolfe and Mr. Asmar Each of Ms. Taylor Wolfe and Mr. Asmar, as Managing Members of Impactive Capital GP, may be deemed to beneficially own the 9,193,975 Shares held by the Impactive Funds. Percentage: Approximately 4.4%

Item 5(b) is hereby amended and restated as follows: A. Impactive Capital 1. Sole power to vote or direct vote: 0 2. Shared power to vote or direct vote: 9,193,975 3. Sole power to dispose or direct the disposition: 0 4. Shared power to dispose or direct the disposition: 9,193,975 B. Impactive Capital GP 1. Sole power to vote or direct vote: 0 2. Shared power to vote or direct vote: 9,193,975 3. Sole power to dispose or direct the disposition: 0 4. Shared power to dispose or direct the disposition: 9,193,975 C. Ms. Taylor Wolfe and Mr. Asmar 1. Sole power to vote or direct vote: 0 2. Shared power to vote or direct vote: 9,193,975 3. Sole power to dispose or direct the disposition: 0 4. Shared power to dispose or direct the disposition: 9,193,975

(b)

Item 5(c) is hereby amended and restated as follows: A. Impactive Capital The transactions in the Shares by Impactive Capital through the Impactive Funds during the past sixty days are set forth in Exhibit 1 and are incorporated herein by reference. B. Impactive Capital GP Impactive Capital GP has not entered into any transactions in the Shares during the past sixty days. The transactions in the Shares by Impactive Capital through the Impactive Funds during the past sixty days are set forth in Exhibit 1 and are incorporated herein by reference. C. Ms. Taylor Wolfe and Mr. Asmar Each of Ms. Taylor Wolfe and Mr. Asmar have not entered into any transactions in the Shares during the past sixty days. The transactions in the Shares by Impactive Capital through the Impactive Funds during the past sixty days are set forth in Exhibit 1 and are incorporated herein by reference.

(c)

(e)

Item 5(e) is hereby amended and restated to read as follows: As of April 7, 2025, the Reporting Persons ceased to beneficially own more than 5% of the outstanding Shares.

### Item 7. Material to be Filed as Exhibits.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Impactive Capital LP

Signature: /s/ Lauren Taylor Wolfe

Name/Title: Lauren Taylor Wolfe, Managing Member of  
Impactive Capital LLC, its General Partner

Date: 05/09/2025

Impactive Capital LLC

Signature: /s/ Lauren Taylor Wolfe

Name/Title: Lauren Taylor Wolfe, Managing Member

Date: 05/09/2025

Wolfe Lauren Taylor

Signature: /s/ Lauren Taylor Wolfe

Name/Title: Lauren Taylor Wolfe

Date: 05/09/2025

Asmar Christian

Signature: /s/ Christian Asmar

Name/Title: Christian Asmar

Date: 05/09/2025

**Transaction in the Shares of the Issuer during the past Sixty Days**

<u>Nature of Transaction</u>	<u>Amount of Shares (Sold)</u>	<u>Price per Share (\$)</u>	<u>Date of Sale</u>
<b><u>IMPACTIVE CAPITAL LP</u></b>			
<b><u>(through the Impactive Funds)</u></b>			
Sale of Common Stock	(80,395)	30.1415	03/25/2025
Sale of Common Stock	(237,180)	30.1668	03/26/2025
Sale of Common Stock	(500)	30.0050	03/27/2025
Sale of Common Stock	(120,249)	29.0832	03/28/2025
Sale of Common Stock	(136,578)	27.6969	04/03/2025
Sale of Common Stock	(245,070)	25.6013	04/04/2025
Sale of Common Stock	(122,934)	25.6393	04/07/2025
Sale of Common Stock	(900)	26.5017	04/08/2025
Sale of Common Stock	(149,202)	26.9632	04/09/2025
Sale of Common Stock	(260,383)	25.3515	04/11/2025
Sale of Common Stock	(117,261)	26.1356	04/14/2025
Sale of Common Stock	(22,356)	26.6456	04/15/2025
Sale of Common Stock	(732,416)	31.4642	05/07/2025