

1. Name and Address of Reporting Person  
Keler, Marianne M.  
11600 Sallie Mae Drive  
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol  
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
12/13/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
( ) Director ( ) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Code   V   Amount   A/D   Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
Common Stock	11/25/2002	11/25/2002	G	V -109 D \$0.0000	82484	D	
Common Stock					6929.48	I	By 401k Plan
Common Stock	11/25/2002	11/25/2002	A	V 109 A \$0.0000	209	I	By Son
Phantom Stock Units					16896.25	D	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.	8.	9.	10.	11.	
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Transac- tion Code	Disposed(D) Code   V   (A)   (D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities	Amount or Price of Derivative Security	Benefi- cially Owned	ity: Direct (D) or In- direct (I)	Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or Bene- ficial Owner- ship	Nature of In- direct Owner- ship

Explanation of Responses:

Total shares owned includes a market adjustment to the reporting persons account of 152.60 shares to reconcile ending balance under the unitized stock fund.

Includes shares acquired under the Officer Deferred Compensation Plan. Units are settled in the Company's common stock.

SIGNATURE OF REPORTING PERSON  
/s/ Mary F. Eure (POA)

DATE  
12/18/2002

