

May 17, 2019

Steven J. McGarry
Executive Vice President and Chief Financial Officer
SLM Corporation
300 Continental Drive
Newark, Delaware 19713

Re: SLM Corporation
Form 10-K for the Fiscal Year Ended December 31, 2018
Filed February 28, 2019
Form 8-K filed February 11, 2019
File No. 001-13251

Dear Mr. McGarry:

We have completed our review of your filings. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of

Office of Financial

Corporation Finance
Services