

October 11, 2005

Mr. C.E. Andrews
Executive Vice President, Finance
SLM Corporation
12061 Bluemont Way
Reston, VA 20190

Re: Form 10-K for the fiscal year ended December 31, 2004
File No. 001-13251

Dear Mr. Andrews:

We have completed our review of your Form 10-K and related filings and have no further comments at this time.

Sincerely,

Joyce Sweeney

Branch Chief