|F O R M 4|

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

....., _...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer Subject to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act 1940

1.Name and Address of Reporting Person*			2.Issuer Name and Ticker or Trading Symbol							6.Relationship of Reporting Person to Issuer (Check all Applicable)		
Keler 	Marianne	М.	SLM Holding Corporation of Reporting Person 							(give title Director	e belo	w)(Specify below) 10% Owner
 (Last) 	Last) (First) (MI)				Sec. No. g Person	4.Statement for Month/ Year				Other (give title below)(Specify below)		
11600 Sallie Mae Drive 			(Voluntary)			April 1999				Senior Vice President and General Counsel		
 (Street) 		 						ent, Date o (Month/Year				int/Group Filing e Line)
Reston VA 20193					 			X 	X Form filed by One Reporting Person			
			 						i	Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	т	'ABLE I	- Non-Deri	vative :	Secur:	ities Acqui	red, D	isposed of	or Be	neficially Owned
(Instr. 3) tion		tion Da	ate Code /Yr) (Instr.8)					Secu Bene	rities ficially	Own. Form	7.Nature of Indirect Beneficial Ownership (Instr. 4)	
 				 de V		nt				tr. 3 & 4)	or (I)	
 Common Stock	 	 04/23/19		'		1	'	 			D	
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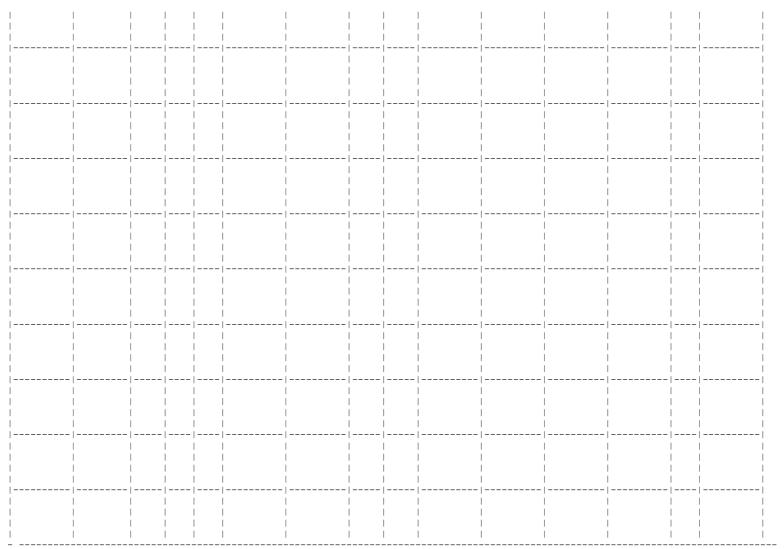
Reminder: Report on a separate line for each class securities owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

SEC 1474 (7-96)

PAGE: 1 OF 2

FORM 4 (continued) TABLE II - Derivative Securities Acquired, Disposed of, Beneficially Owned (e.g., puts, calls, warrants, options, convertible security)

1.Title of 2.Conver- 3. 4.Tran- 5 Derivative sion or Trans saction Security Exercise Date Code	Number of Derivative Securities	6.Date 7.Title Exercisable of Und	erlying Deri	ice of 9. Number 10. 11. Nature vative of Own. of
		1		rity Derivative Form Indirect
(Instr. 3) Price of (Mon/ (Instr.8)	Acquired (A) or	Expiration (Instr	. 3 & 4) (Ins	tr. 5) Securities of Beneficial
Deriva- Day/	Disposed of (D)	Date	1	Benefi- Deri Ownership
	(Instr. 3, 4 & 5)	(Month/Day/		cially Sec. (Instr. 4)
Security		Year)	1	Owned at Dir.
				End of (D)
			Amount or	Month or
		- Date Exp. Title	Number of	(Instr. 4) Ind.
Code V	(A) (D)	Exbl. Date	Shares	(I)
		-		
			1 1	



Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/Marianne M. Keler 05/10/1999 **Signature of Reporting Person Date

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

SEC 1474 (7-96)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMD Number $\frac{1}{2}$

Keler, Marianne M.

SLM Holding Corporation

APR-1999 PAGE: 2 OF 2