1. Name and Address of Reporting Person Fitzpatrick, Thomas J. 11600 Sallie Mae Drive Reston, VA 20193 2. Issuer Name and Ticker or Trading Symbol SLM Corporation (SLM) 3. IRS or Social Security Number of Reporting Person (Voluntary)

- 4. Statement for Month/Day/Year 01/28/2003
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director
 () Officer (give title below)
 () Other (specify below)
- President & COO 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	++	-++			+	+	+
1. Title of Security	2. Trans- 2A.Execu-	3. Trans- 4.	Securities A	cquired (A)	5. Amount of	6. Owner-	7. Nature
l	action action	action	or Disposed	of (D)	Securities	ship	of In-
	Date Date	Code			Beneficially	Form:	direct
					Owned	Direct	Bene-
	(Month/ (Month/	i i			Following	(D) or	ficial
	Day/ Day/	+++	+	+	+Reported	Indirect	0wner-
	Year) Year)	Code V Am	iount A/E	Price	Transaction(s)	(I)	ship
	++	-++	+	+	+	+	+
Common Stock					309317	D	
Phantom Stock Units	01/28/2003 01/28/200	3 A 45	45.45 A	\$105.6000	116729.82 D		
Restricted Stock Units	01/28/2003 01/28/200	3 A 50	000 A	\$0.0000	100439.51 D		

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. 2. 3. 3A. 4. 5. 6. 7. 8. 9. 10. 11. 1 1 1 1 1 1 10. 11. 10. 11. 1 1 1 1 1 10. 11. 10. 11. 1 1 1 1 10. 10. 11. 10. 11. 1 1 1 1 10. 10. 10. 11. 10. 1 1 1 1 10. 10. 10. 10. 11. 1 1 1 10. 10. 10. 10. 10. 10. 1 10. 10. 10. 10. 10. 10. 10. 10. 10. 1 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 1 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10.	-	+	+	+	+	+	+	+		+		+	+	+	++
Image: Second		1.	2.	3.	3A.	4.	5.	6.		7.		8.	9.	10.	11.
Image: Second										1			Number	Owner-	I I
Image: Second													of	ship	
Nature Conver- Trans- Execu- Number of Securities Ities Secur- of Derivative Date Exercisable +++ In-										1			Deriv-	Form of	I I
Conver- Trans- Execu- Number of Securities ities Secur- of sion or action tion Derivative Date Exercisable++ Benefi- ity: In- Exercise Date Date Securities and Expiration Date Amount cially Direct Price of Transac- Acquired(A) (Month/Day/Year) or Owned (D) or Bene- Title of Deriv- (Month/ tion Code Disposed(D)+++ Number Price of In- ficial Derivative ativeDay/ Day/+++-++++Date Exer- Expira- of Derivative direct										Title a	nd Amount		ative	Deriv-	
sion or action tion Derivative Date Exercisable+++ Benefi- ity: In- Exercise Date Date Securities and Expiration Date Amount cially Direct direct Price of Transac- Acquired(A) (Month/Day/Year) or owned (D) or Bene- Title of Deriv- (Month/ (Month/ tion Code Disposed(D)++++ Number Price of In- ficial Derivative ative Day/ Day/+++Date Exer- Expira- of Derivative direct Owner-										of Unde	rlying		Secur-	ative	Nature
Exercise Date Date Securities andExpirationDate Amount ciallyDirect direct Price of Transac- Acquired(A) (Month/Day/Year) or Owned (D) or Bene- Title of Deriv- (Month/ tionCode Disposed(D)++ Number Price of In- ficial Derivative ative Day/ Day/+++-+++DateExer- Expira- of Derivative direct			Conver-	Trans-	Execu-		Number of			Securit	ies				of
Price of Transac- Acquired(A) (Month/Day/Year) or Owned (D) or Bene- Title of Deriv- (Month/ (Month/ tion Code Disposed(D)++ Number Price of In- ficial Derivative ative Day/ Day/ ++-+-++Date Exer- Expira- of Derivative direct Owner-			sion or	action	tion		Derivative	Date Exerci	isable	+	+	+	Benefi-	ity:	In-
Title of Deriv- (Month/ (Month/ tion Code Disposed(D)++ Number Price of In- ficial Derivative ative Day/ Day/ +++-++Date Exer- Expira- of Derivative direct Owner-			Exercise	Date	Date						Amount		cially	Direct	direct
Derivative ative Day/ Day/ ++-+-++Date Exer- Expira- of Derivative direct Owner-			Price of			Transac-	Acquired(A)	(Month/Day/	/Year)		or		Owned	(D) or	Bene-
		Title of	Deriv-	(Month/	(Month/	tion Code	Disposed(D)	+4	+	+	Number	Price of		In-	ficial
Security Security Year) Year) Code V (A) (D) cisable tion Date Title Shares Security (I) ship		Derivative	ative	Day/	Day/ ·	++	++	+Date Exer-	Expira-		of	Derivative		direct	Owner-
+++++++++++++++++++++		Security	Security	Year)	Year)	Code V	(A) (D)	cisable	tion Date	Title	Shares	Security		(I)	ship
	-	+	+	+	+	++	++	+4	+	+	+	+	+	+	++

Stock	\$105.6	01/28/2	2 01/28/2 A	30000	01/28/2013	Common	300000	\$105.6000	300000	D
Option		003	003	0		Sto	ock			

(Right to buy)

Explanation of Responses:

Includes units acquired under the Officer Deferred Compensation Plan. Units are settled in the Company's common stock.

These Restricted Stock Units vest December 31, 2006 and are converted in to common stock on January 1st of the year following Mr. Fitzpatrick's retirement or termination of employment. Units are settled in the Company's common stock.

The options are exercisable after price-vesting and time-vesting targets are met and in any case on and after January 1, 2011 but no earlier than January 1, 2006. For each one-third of the option grant, the price vesting targets are a set precentage increase over the fair market value of the options on the date of grant. The percentage targets are a 25 precent increase, a 33 percent increase and a 50 precent increase, respectively, and must be sustained for five consecutive trading days.

SIGNATURE OF REPORTING PERSON /s/ Mary F. Eure (POA)

DATE 01/30/2003