

**SLM Corporation**  
 Medium Term Notes, Series A  
 Due 9 Months or Longer From the Date of Issue

Principal Amount:	\$500,000,000	Floating Rate Notes:	<input checked="" type="checkbox"/> No	Fixed Rate Notes:	<input type="checkbox"/> Yes
Original Issue Date:	March 14, 2003	Closing Date:	March 14, 2003	CUSIP Number:	78442F AP3
Maturity Date:	March 15, 2006	Option to Extend Maturity:	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	Specified Currency:	U.S. Dollars
Redeemable at the option of the Company:		If Yes, Final Maturity Date:	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	Redemption Price:	Not Applicable.
Repayment at the option of the Holder:			<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	Redemption Dates:	Not Applicable.
				Repayment Price:	Not Applicable.
				Repayment Dates:	Not Applicable.

**Applicable to Floating Rate Notes Only:**

Floating Rate Index:	<input type="checkbox"/> CD Rate <input type="checkbox"/> Commercial Paper Rate <input type="checkbox"/> CMT Rate <input type="checkbox"/> Federal Funds Rate <input checked="" type="checkbox"/> LIBOR Telerate <input type="checkbox"/> LIBOR Reuters <input type="checkbox"/> Prime Rate <input type="checkbox"/> 91-Day Treasury Bill Rate	Index Maturity: Three Months.  Spread: Plus 20 basis points (0.20%).  Initial Interest Rate: TBD.  Interest Rate Reset Period: Quarterly.
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Reset Date(s):	Each March 15 <sup>th</sup> , June 15 <sup>th</sup> , September 15 <sup>th</sup> and December 15 <sup>th</sup> during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning June 16, 2003.	Interest Payment	Each March 15 <sup>th</sup> , June 15 <sup>th</sup> , September 15 <sup>th</sup> and December 15 <sup>th</sup> during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning June 16, 2003.
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**Banc One Capital Markets, Inc.**  
**Deutsche Bank Securities**  
**Morgan Stanley**

**Wachovia Securities**

**Barclays Capital**  
**Lehman Brothers**  
**Salomon Smith Barney**

March 7, 2003

Interest Determination Date:	2 London and New York Business Days prior to the related Reset Date.	Interest Period:	From and including the previous Interest Payment Date (or Original Issue Date, in the case of the first Interest Accrual Period) to but excluding the current Interest Payment Date (or Maturity Date, in the case of the last Interest Accrual Period).
Lock-in Period Start Date:	Not Applicable.	Accrual Method:	Actual/360.
Maximum Interest Rate:	Not Applicable.	Minimum Interest Rate:	Not Applicable.
Form:	Book-entry.		
Denominations:	\$1,000 minimum and integral multiples of \$1,000 in excess thereof.		
Trustee:	JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.		
Agents:	The following agents are acting as underwriters in connection with this issuance.		

<u>Agents</u>	<u>Principal Amount of Notes</u>
Morgan Stanley & Co. Incorporated	\$200,000,000
Salomon Smith Barney Inc.	100,000,000
Wachovia Securities, Inc.	50,000,000
Lehman Brothers Inc.	50,000,000
Deutsche Bank Securities Inc.	45,000,000
Banc One Capital Markets, Inc.	30,000,000
Barclays Capital Inc.	25,000,000

Issue Price:	100%.
Agents' Commission:	0.06%.
Net Proceeds:	\$499,700,000.
CUSIP Number:	78442F AP3
ISIN Number:	US78442F AP36

**Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.**

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