FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	. OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Puleo Frank C					2. Issuer Name and Ticker or Trading Symbol SLM CORP [SLM]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Tuleo Plank C												X Direc	Director		10% O	wner			
(Last) (First) (Middle) 12061 BLUEMONT WAY				3. Date of Earliest Transaction (Month/Day/Year) 05/02/2008													specify		
				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6.	6. Individual or Joint/Group Filing (Check Applicable					
(Street)					, and 1 3 at 11 (1 1 1 ag, 1 2 ag,								Lir	Line)					
I VA	. 2	0190													•		•		
														Form filed by More than One Reporting Person					
(St	ate) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				Execution Date, ay/Year) if any		Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5)				nd Securi Benefi Owned	ities icially d Following	Form (D) o	n: Direct r Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
								Code	v	Amount	Amount (Price	Transa	saction(s)			(11341. 4)	
Common Stock 05/			05/02	/2008			P		15,00	0	A	\$2	1 1	5,000		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date Execution or Exercise (Month/Day/Year) if any		Date, y/Year)	Transa Code (8)	of Dode (Instr. B) of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		rative rities ired r osed) : 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date			Amoun or Numbe of		unt	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	F C O	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	CETANK C (Fin LUEMONT (St. Security (Inst. Stock 2. Conversion or Exercise Price of Derivative	(First) (Instr. 3) Stock Z. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) LUEMONT WAY VA 20190 (State) (Zip) Table I - Nor Security (Instr. 3) Stock Table II - L (I) Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day) [Stock of Derivative (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Frank C (First) (Middle) LUEMONT WAY VA 20190 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transaction Date (Month/It (e.g., pt) Conversion or Exercise Price of Derivative Security 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	(First) (Middle) LUEMONT WAY VA 20190 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative (Month/Day/Year) 2. Table II - Derivative S (e.g., puts, cut) (e.g., puts, cut) A. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	(First) (Middle) LUEMONT WAY VA 20190 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) Stock Table II - Derivative Security (e.g., puts, calls (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	(First) (Middle) LUEMONT WAY Table I - Non-Derivative Securities (Month/Day/Year) Stock Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year) 3. Date of Earlies 05/02/2008 4. If Amendment 2A. Deen Executio if any (Month/D Stock Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warr (Month/Day/Year) A. Transaction Code (Instr. 8) 5. Nu Code (Instr. 8) 5. Nu Code (Instr. 8) 6. Objective Security (Instr. 9) 8. Objective Securities (Instr. 9) 9. Objective Securities	SLM CORP SL	SLM CORP [SLM] SLM CORP [SLM]	SLM CORP [SLM] SLM CORP [SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM SLM CORP SLM CORP	SLM CORP SLM	SLM CORP [SLM] SLA CORP [SLA CORP [SLM] SLA CORP [SLA CORP [SLA CORP [SLA CORP [SLA CORP]] SLA CORP [SLA CORP [SLA CORP [SLA CORP]] SLA CORP [SLA CORP [SLA CORP] SLA CORP [SLA CORP [SLA CORP] SLA CORP [SLA CORP [SLA CORP] SLA CORP [SLA CORP] SLA CORP [SLA CORP [SLA CORP] SLA CORP [SLA CORP [SLA CORP] SLA CORP] SLA CORP [SLA CORP] SLA CORP [SLA CORP] SLA CORP] SLA CORP [SLA CORP] SLA CORP] SLA CORP [SLA CORP] SLA CORP] SLA CORP [SLA CORP] SLA CORP] SLA CORP [SLA CORP] SLA CORP] SLA CORP [SLA CORP] SLA CORP] SLA CORP [SLA CORP] SLA CORP] SLA CORP [SLA CORP] SLA CORP] SLA CORP [SLA CORP] SLA CORP [SLA CORP] S	SLM CORP SLM SLM CORP SLM CORP SLM SLM CORP SLM COR	SLM CORP [SLM] SLM CORP [SLM] SLM CORP [SLM] X Direct of Disposed of the period of the	SLM CORP SLM SLM Check all applicable X Director Officer (give title below)	SLM CORP SLM SLM Check all applicable X Director Officer (give title below)	SLM CORP SLM SLM Check all applicable X Director 10% O Officer (give title below) Officer	

Explanation of Responses:

Remarks:

By: Mary F. Eure (POA)

05/02/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.