

SLM CORPORATION  
Medium Term Notes, Series A  
Due 9 Months or Longer From the Date of Issue

Principal Amount:	\$720,000,000	Floating Rate Notes:	<input checked="" type="checkbox"/>	Fixed Rate Notes:	<input type="checkbox"/>
Original Issue Date:	September 27, 2002	Closing Date:	September 27, 2002	CUSIP Number:	78442F AC2
Maturity Date:	September 15, 2005	Option to Extend Maturity:	<input checked="" type="checkbox"/>   No <input type="checkbox"/>   Yes	Specified Currency:	U.S. Dollars
		If Yes, Final Maturity Date:			

Redeemable at the option of the Company:	<input checked="" type="checkbox"/>   No	Redemption Price:	Not Applicable.
	<input type="checkbox"/>   Yes	Redemption Dates:	Not Applicable.
Repayment at the option of the Holder :	<input checked="" type="checkbox"/>   No	Repayment Price:	Not Applicable.
	<input type="checkbox"/>   Yes	Repayment Dates:	Not Applicable.

APPLICABLE TO FLOATING RATE NOTES ONLY:

Floating Rate Index:

<input type="checkbox"/>   CD Rate	Index Maturity:	Three Months.	
<input type="checkbox"/>   Commercial Paper Rate			
<input type="checkbox"/>   CMT Rate	Spread :	Plus 18 basis points (.18%).	
<input type="checkbox"/>   Federal Funds Rate			
<input checked="" type="checkbox"/>   LIBOR Telerate	Initial Interest Rate:	1.97063%.	
<input type="checkbox"/>   LIBOR Reuters			
<input type="checkbox"/>   Prime Rate	Interest Rate Reset Period:	Quarterly.	
<input type="checkbox"/>   91-Day Treasury Bill Rate			
Reset Date(s):	Each March 15th, June 15th, September 15th and December 15th during the term of the Notes, beginning December 16, 2002, subject to following business day convention.	Interest Payment Date(s):	Each March 15th, June 15th, September 15th and December 15th during the term of the Notes, beginning December 16, 2002, subject to following business day convention.
Interest Determination Date:	2 London and New York Business Days prior to the related Reset Date.	Interest Period:	From and including the previous Interest Payment Date (or Original Issue Date, in the case of the first Interest Accrual Period) to but excluding the current Interest Payment Date (or Maturity Date, in the case of the last Interest Accrual Period).

ABN AMRO INCORPORATED  
BANC ONE CAPITAL MARKETS, INC.  
CREDIT SUISSE FIRST BOSTON  
JPMORGAN  
MERRILL LYNCH & CO.

BANC OF AMERICA SECURITIES LLC  
BARCLAYS CAPITAL INC.  
GOLDMAN, SACHS & CO.  
MORGAN STANLEY  
SALOMON SMITH BARNEY

Lock-in Period Start Date:	Not Applicable.	Accrual Method:	Actual/360.
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Maximum Interest Rate:	Not Applicable.	Minimum Interest Rate:	Not Applicable.
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Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess thereof.

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Agents: The following agents are acting as underwriters, on a several basis, in connection with this issuance.

Agents	Principal Amount of Notes
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ABN AMRO Incorporated	\$ 155,000,000.00
Salomon Smith Barney Inc.	130,000,000.00
Morgan Stanley & Co. Incorporated	95,000,000.00
J.P. Morgan Securities Inc.	90,000,000.00
Credit Suisse First Boston Corporation	80,000,000.00
Banc of America Securities LLC	55,000,000.00
Barclays Capital Inc.	55,000,000.00
Goldman, Sachs & Co.	35,000,000.00
Banc One Capital Markets, Inc.	15,000,000.00
Merrill Lynch, Pierce, Fenner & Smith Incorporated	10,000,000.00
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Total	\$720,000,000.00

Issue Price: 99.941%.

Agents' Commission: 0.087%.

Concession: 0.087%.

Reallowance: 0.0435%.

Net Proceeds: \$718,948,800.00

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