

ITEM 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS.

Departure of Director

On September 3, 2024, Samuel T. Ramsey, a member of the Board of Directors (the "Board") of SLM Corporation (the "Company"), notified the Company of his decision to resign as a director of the Company effective immediately. In connection with his resignation from the Board, Mr. Ramsey also will no longer serve as a member of the Financial Risk Committee or the Operational and Compliance Risk Committee of the Board effective immediately. Mr. Ramsey's decision to resign from the Board is solely for personal reasons and is not the result of any disagreement with the Company's operations, policies or procedures, or any disagreements in respect of accounting principles or financial statement disclosures. As a result of Mr. Ramsey's resignation, the Board adopted a resolution on September 5, 2024, decreasing the size of the Board from twelve directors to eleven directors effective immediately.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: September 6, 2024

SLM CORPORATION

By: /s/ Nicolas Jafarieh

Nicolas Jafarieh

Executive Vice President and Chief Legal, Government
Affairs, and Communications Officer