

1. Name and Address of Reporting Person
Lambert, III, Benjamin J.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Year	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
				Amount	A/D	Price			
Common Stock	02/18/2000	02/18/2000	S	-48	D	\$31.2700		D	
Common Stock	02/25/2000	02/25/2000	S	-181	D	\$30.6700		D	
Common Stock	03/13/2000	03/13/2000	S	-57	D	\$28.8200	29659	D	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.	8.	9.	10.	11.	
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Transac- tion Code	5. Number of Derivative Securities		7. Title and Amount of Underlying Securities	8. Amount or Number of Shares	9. Price of Derivative Security	10. Benefi- cially Owned at End of Year	11. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- ficial Owner- ship	
					Acquired(A)	Disposed(D)						
Stock Option (Right to buy)	\$92.8	02/13/2	02/13/2	A	13223	02/13/2003	01/15/2011	Common Stock	13223	\$92.8000	13223	D

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ Mary F. Eure (POA)

DATE
02/14/2003