Name and Address of Reporting Person Lambert, III, Benjamin J. 11600 Sallie Mae Drive 1600 Salle Mae Drive Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year 12/2002

- 12/2002
  5. If Amendment, Date of Original (Month/Year)
  6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner
  () Officer (give title below) () Other (specify below)
  7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person
  () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

-	+	+ ·	+	+	+				+	+	4	+		. +
	1. Title of Security	2. Trans-   action	2A.Execu-   action		Trans- 4. action	Securi or Dis			5. Amount of  Securities	6. 	Owner-   ship		Nature of In-	
		Date	Date		Code				Beneficially	1	Form:		direct	1
		İ	İ	i	i				Owned	i	Direct		Bene-	i
		(Month/	(Month/	i	i				Following	i	(D) or		ficial	i
		Day/	Day/	i	+		+	+	+ Year	i	Indirect		Owner-	i
	İ	Year)	Year)	İ	Am	ount	A/D	Price	I	İ	(I)	İ	ship	İ
-	+	+	+	+	+		+	+	+	+ ·		+		+
(	Common Stock	02/18/2000	02/18/2000	S	- 4	3	D	\$31,2700		D				
(	Common Stock	02/25/2000	02/25/2000	S	-1	31	D	\$30.6700		D				
(	Common Stock	03/13/2000	03/13/2000	S	- 5	7	D	\$28.8200	29659	D				
							D		29659	D				

## TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+	+	+	+	+	+		+		+	+	+	++
1.	2.	3.	3A.	4.	5.	6.		7.		8.	9.	10.	11.
	1							1			Number	Owner-	
1	1	l				1		1			of	ship	I I
	1							1			Deriv-	Form of	
1	1					1		Title a	nd Amount		ative	Deriv-	I I
	1							of Unde	rlying		Secur-	ative	Nature
1	Conver-	Trans-	Execu-		Number of	1		Securit	ies		ities	Secur-	of
	sion or	action	tion		Derivative	Date Exerc:	isable	+	+	+	Benefi-	ity:	In-
	Exercise	Date	Date		Securities	and Expirat	tion Date		Amount		cially	Direct	direct
	Price of			Transac-	Acquired(A)	(Month/Day	/Year)	1	or		Owned	(D) or	Bene-
Title of	Deriv-	(Month/	(Month/	tion Code	Disposed(D)	+	+	+	Number	Price of		In-	ficial
Derivative	ative	Day/	Day/	.	+	+Date Exer-	Expira-	1	of	Derivative	at End	direct	Owner-
Security	Security	Year)	Year)		(A)  (D)	cisable	tion Date	Title	Shares	Security	of Year	(I)	ship
+	+	+	+	+	+	+	+	+	+	+	+	+ ·	++
Stock	\$92.8	02/13/2	02/13/2	A	13223	02/13/2003	01/15/2011	Common	13223	\$92.8000	13223	D	

Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Mary F. Eure (POA)

002

002

DATE 02/14/2003

Option

(Right to buy)