



**SLM Corporation**  
**Medium Term Notes, Series B**  
  
**With Maturities of 9 Months or More from Date of Issue**

Registration No. 333-90316  
 Filed Pursuant to Rule 424(b)(3)

**Pricing Supplement No. 2**

(To Prospectus dated January 23, 2003 and  
 Prospectus Supplement dated January 23, 2003)

**Trade Date:** 2/3/03

**Issue Date:** 2/6/03

The date of this Pricing Supplement is 2/3/03

CUSIP	Stated Interest Rate Per <sup>1</sup> Annum	Maturity Date	Price to Public <sup>2</sup> <sup>3</sup>	Discounts & Commissions	Interest Payment			Subject to Redemption		Aggregate Principal Amount	Net Proceeds	OID Status
					Frequency	First Payment	Survivor's Option	Yes/No	Date and terms of redemption			
78490FAC3	*Step	3/15/13	100%	1.500%	Semi	09/15/03	Yes	yes	Callable at 100% on 2/15/2006 and continuously thereafter with 5 days notice.	7,842,000	7,724,370.00	N

\* 3.25% for the first 3 years, 6.50% thereafter

- 1 The interest rates on the EdNotes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any EdNotes offered prior to the effective date of the change.
- 2 Expressed as a percentage of aggregate principal amount.
- 3 See "Supplemental Plan of Distribution" in the Prospectus supplement for additional information concerning price to public and underwriting compensation.