

1. Name and Address of Reporting Person
Diefenderfer III, William M.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
			Amount	A/D	Price			
Common Stock					5851	D		

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	
Title of Derivative Security	Conversion or Exercise Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	5. Number of Derivative Securities Acquired(A) Disposed(D)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exer- cisable Expiration Date	7. Title and Amount of Underlying Securities Amount or Number of Shares	8. Price of Derivative Security	9. Number of Deriv- ative Secur- ities Benefi- cially Owned at End of Year	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I)	11. Nature of In- direct Owner- ship
				(A)	(D)						
Stock Options (Right to buy)	\$72.38	02/21/2001	A	5021		02/21/2002 05/20/2009	Common Stock	5021	\$72.3800	5021	D
Stock Options (Right to buy)	\$81.89	08/22/2001	A	1148		08/22/2002 05/20/2009	Common Stock	1148	\$81.8900	1148	D
Phantom Stock Units	\$0	12/31/2001	A	94.30 19		Common	94.3019 \$0.0000 Stock	883.97		D	

Explanation of Responses:

Includes shares acquired at prevailing market prices under a dividend reinvestment plan.

Conversion or Exercise Price of Derivative Security is 1 to 1.

Phantom Stock Units accrued under the Director Deferred Compensation Plan are to be settled in the Company's common stock upon the reporting person's separation from service.

Since the reporting person's last report, 471 Phantom Stock Units reported indirectly held are directly held.

SIGNATURE OF REPORTING PERSON
/s/Mary F. Eure (POA)

DATE
02/14/2002

