SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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		Table I - Non-D	Perivative Securities Acquired, Disposed of, or Ben	eficially	v Owned			
(City)	(State)	(Zip)	—		Form filed by More the Person	an One Reporting		
(Street) NEWARK DE 19713		19713	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Filing (Check Applicat Form filed by One Reporting Person			
(Last) 300 CONTIN	e and Address of Reporting Person [*] er Jonathan W. (First) (Middle) ONTINENTAL DRIVE ARK DE 19713 (State) (Zip)	3. Date of Earliest Transaction (Month/Day/Year) 04/20/2022		Officer (give title Other (sp below) below) CEO				
	1 0	Person [*]	2. Issuer Name and Ticker or Trading Symbol SLM Corp [SLM]		all applicable)	10% Owner		
Instruction 1	. ,	Person [*]	Filed pursuant to Section 16(a) of the Securities Exchange Act of 192 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol		ationship of Reporting Pe	of Reporting Person(s) to Issue		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	04/20/2022		F		39,357(1)	D	\$17.47	996,811.1272 ⁽²⁾	D	
Common Stock	04/20/2022		F		154,960(3)	D	\$17.47	841,851.1272 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(* 57)**	,,	,		,					,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of E		6. Date Exerc Expiration Da (Month/Day/N	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. On April 20, 2020, the reporting person was granted restricted stock units ("RSUs") representing rights to receive shares of common stock of the Company, subject to vesting conditions, to vest in onethird increments on April 20, 2021, 2022 and 2023. On April 20, 2022, 81,481 shares vested in connection with these RSUs, of which 39,357 shares were withheld by the Company to satisfy the reporting person's tax withholding obligations.

2. Includes Dividend Equivalent Units in connection with RSUs held by the reporting person.

3. On April 20, 2020, the reporting person was granted RSUs representing rights to receive shares of common stock of the Company, subject to vesting conditions, to vest 40% on April 20, 2021, 40% on April 20, 2022 and 20% on April 20, 2023. On April 20, 2022, 320,826 shares vested in connection with these RSUs, of which 154,960 shares were withheld by the Company to satisfy the reporting person's tax withholding obligations.

Remarks:

<u>/s/ Jeffrey Lipschutz (POA)</u> for Jonathan W. Witter

04/22/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.