

1. Name and Address of Reporting Person
Fox, Edward A.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
11/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
Common Stock	11/15/2002	G	V	-19000	D	\$104.8500	178244	D
Common Stock							14000	I
								By Charitable Remainder Trust

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.
								Number of	Owner- ship	
						Title and Amount of Underlying Securities		Deriv- ative Secur- ities Benefi- cially Owned	Form of Deriv- ative Secur- ity: Direct (D) or Bene- ficial (I)	Nature of In- direct Owner- ship
	Conver- sion or Exercise Price of	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Number of Derivative Securities Acquired(A) Disposed(D)	Date Exercisable and Expiration Date (Month/Day/Year)	Amount or Number of Shares	Price of Derivative Security	at End of Month	In- direct (I)	Official Owner- ship
Title of Derivative Security	Deriv- ative Security	tion Date (Month/ Day/Year)	Code V	(A) (D)	cisable tion Date	Title Shares	Security	Month	(I)	ship

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/Mary F. Eure (POA)

DATE
11/18/2002