FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL OMB Number: 3235

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BENEFICIAL OWNERSHIP	OMB Number:	3235-0287
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	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FEIERSTEIN BARRY						2. Issuer Name and Ticker or Trading Symbol SLM CORP [ SLM ]											olicable)		Person(s) to Issuer 10% Owner	
(Last) 12061 BI	(Fi	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/25/2008									X	Officer (give title below)  Senior Vic			Other (specify below)	
(Street) RESTON (City)			20190 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
		Tabl	e I - Nor	n-Deriv	ative	Se	curiti	es Ac	quired,	Dis	posed o	of, o	r Ben	efici	ally	Owne	ed			
in the or occurry (mounty)			2. Transaction Date (Month/Day/Year)		r)   I	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction   Code (Instr.					, 4 and Se Be		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	(A) or (D) Pr		Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock 0				01/25	/25/2008				F		115		D	\$19	9.88	2,957		D		
Common Stock															311.6401		I		By 401(k)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution Date, irity or Exercise (Month/Day/Year) if any			Date,	4. Transaction Code (Instr. 8)		n of i		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)			itle and ount of curities derlying ivative curity (Ir		Deriv Secu	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	t (D) irect	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nu of	nount mber ares						

Explanation of Responses:

Remarks:

By: Mary F. Eure (POA) 01/29/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).