FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

R A ALE		R						ker c	or Tradi	na Symbo	ol .		- 1	5. R	elationshi	p of Repo	orting P	erson(s) t	o Issuer				
		Name and Address of Reporting Person* PORTER A ALEXANDER JR					2. Issuer Name and Ticker or Trading Symbol SLM CORP [SLM]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
/Ei	- CHIERTHEEZWINDERCOR													2	X Direc			109	% Owner				
(Last) (First) (Middle) 11600 SALLIE MAE DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 04/21/2004										Officer (give titl below)			Other (specify below)		fy			
				4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable							
I VA	A 20193				,,										Line) X Form filed by One Reporting Person Form filed by More than One Reporting								
(St	ate) (Zip)														Pers	OH							
	Tabl	e I -	Non-Deriv	ative	e Seci	uritie	s Ac	qui	red, [Dispos	ed c	of, or I	Benefic	iall	y Owne	ed							
Date				Execut ear) if any		tion Date,		3. Transaction Code (Instr. 8)							5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
							Co	ode	v	Amount		(A) or (D)	Price		Transacti	on(s)			(Instr. 4)				
Common Stock															3,5	97		D					
Common Stock 0				4			1	P		50,000	1)	A \$37.3		.04	552,255		I		By Limited Partnerships				
Common Stock 04)4				P		150,000(1)		A	\$37.83	7.8395		702,255		I		By Limited Partnerships			
	Та	ble													Owned								
Derivative Conversion Date Security or Exercise (Month/Day/Year) if			ecution Date, Tran		saction e (Instr. Derivativ Securitie Acquirec (A) or Disposed of (D)		ative ities red sed 3, 4	Exp (Mo	oiration onth/Day	n Date ay/Year)		Amoun or Numbe		3 De Se (In	Derivative Security Instr. 5)	derivative Securities Beneficiall Owned Following Reported	ve es ally ig d tion(s)	Form: Direct (D or Indire	Benef Owne ct (Instr.	direct ficial ership			
	(St ecurity (Inst Stock Stock Conversion or Exercise Price of Derivative	(State) (Table curity (Instr. 3) Stock Stock Stock Conversion or Exercise Price of Derivative (Month/Day/Year)	(State) (Zip) Table I - ecurity (Instr. 3) Stock Stock Table 2. Conversion or Exercise Price of Date (Month/Day/Year) Price of Derivative	(State) (Zip) Table I - Non-Derive ecurity (Instr. 3) Stock Stock O4/21/200 Table II - Derivat (e.g., pi Conversion or Exercise Price of Derivative Price of Derivative Stock 3. Transaction Date (Month/Day/Year) SA. Deemed Execution Date, if any (Month/Day/Year)	(State) (Zip) Table I - Non-Derivative ecurity (Instr. 3) Stock Stock Table II - Derivative Security Table II - Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 4. In the security of th	(State) (Zip) Table I - Non-Derivative Securecurity (Instr. 3) 2. 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Transaction (Month/Day/Year) 3. Transaction (Month/Day/Year) 4. Trunsaction (Month/Da			

Explanation of Responses:

1. The reporting person is a member of an LLC which is the general partner of the partnership that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

> 04/22/2004 Mary F. Eure (POA)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.