

1. Name and Address of Reporting Person  
Lord, Albert L.  
11600 Sallie Mae Drive  
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol  
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
(X) Director ( ) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
Vice Chairman & CEO
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date  (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
			Amount	A/D	Price			
Common Stock					441450	D		
Phantom Stock Units	12/31/2001	A	4404.824	A	\$0.0000	32458	D	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.		
Title of Derivative Security	Conver- sion or Exercise Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	5. Number of Derivative Securities		Date Exercisable and Expiration Date (Month/Day/Year)	Amount or Number of Shares	Price of Derivative Security at End of Year	9. Number of Deriv- ative Secur- ities Benefi- cially Owned at End of Year	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I)	11. Nature of In- ficial Owner- ship	
				Acquired(A)	Disposed(D)							
Stock Options (Right to buy)	\$60.5	01/15/2001	A	25000	0	01/15/2011	Common Stock	250000	\$60.5000	250000	D	
Stock Options (Right to buy)	\$68.9	02/14/2001	A	19667	3	02/14/2002	08/13/2007 Common Stock	196673	\$68.9000	196673	D	
Stock Options (Right to buy)	\$68.9	02/14/2001	A	13777	0	02/14/2002	01/13/2010 Common Stock	137770	\$68.9000	137770	D	
Stock Options (Right to buy)	\$79.85	08/01/2001	A	16545	2	08/01/2002	08/13/2007 Common Stock	165452	\$79.8500	165452	D	
Phantom Stock	\$0	01/25/2001	A	25000			Common Stock	25000	\$0.0000	25000	D	

Explanation of Responses:

Includes shares acquired under the Officer Deferred Compensation Plan. Units are settled in the Company's common stock.

These options become exercisable upon the Company's common stock having a closing price on the New York Stock Exchange of \$45.60, for five days, they also become exercisable on the fifth anniversary of the grant (June 14, 2005), but no sooner than one year from the grant date.

Conversion or Exercise Price of Derivative Security is 1 to 1.

These phantom stock units are awarded under the Officer Deferred Compensation Plan. If the insider's employment terminates for reasons other than death, disability, upon a change of control or involuntary termination prior to January 25, 2002, 100% of the award will be forfeited. If termination occurs on or after January 26, 2002, but prior to January 25, 2003, 50% of the award will be forfeited. Units are settled in the Company's stock.

SIGNATURE OF REPORTING PERSON  
/s/Mary F. Eure (POA)

DATE  
02/14/2002

