

1. Name and Address of Reporting Person
Grant, Ann T.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Ownership: direct, beneficial, or other
			Amount	A/D	Price			
Common Stock						24347	D	
Common Stock						0	I	By Husband

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Number of Securities Acquired (A) or Disposed (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Amount or Number of Derivative Security	9. Price of Derivative at End of Year	10. Ownership Form: Direct (D) or Indirect (I)	11. Nature of Ownership: direct, beneficial, or other
Stock Options (Right to buy)	\$60.5	01/15/2001	A	20000	01/15/2011	Common Stock 20000	\$60.5000	20000	D	
Stock Options (Right to buy)	\$70.87	02/16/2001	A	12374	02/16/2002 01/13/2010	Common Stock 12374	\$70.8700	12374	D	
Stock Options (Right to buy)	\$71.4	04/25/2001	A	19811	04/25/2002 08/13/2007	Common Stock 19811	\$71.4000	19811	D	
Stock Options (Right to buy)	\$72.38	02/21/2001	A	31253	02/21/2002 08/13/2007	Common Stock 31253	\$72.3800	31253	D	
Phantom Stock Units	\$0	12/31/2001	A	3.6188		Common Stock 3.6188	\$0.0000	385.34	D	

Explanation of Responses:

These options become exercisable upon the Company's common stock having a closing price on the New York Stock Exchange of \$72.60, for five trading days, they also become exercisable on the fifth anniversary of the grant (January 15, 2006).

Conversion or Exercise Price of Derivative Security is 1 to 1.

Phantom Stock Units accrued under the Director Deferred Compensation Plan are to be settled in the Company's common stock upon the reporting person's separation from service.

SIGNATURE OF REPORTING PERSON
/s/Mary F. Eure (POA)

DATE
02/14/2002