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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**SCHEDULE 14A**

**Proxy Statement Pursuant to Section 14(a) of the  
Securities Exchange Act of 1934**

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Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e) (2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to Section 240.14a-12

**SLM Corporation**  
(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
  - Fee paid previously with preliminary materials.
  - Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11
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# Your **Vote** Counts!

SLM CORPORATION

2023 Annual Meeting

Vote by June 19, 2023

11:59 PM EASTERN DAYLIGHT TIME



D97524-P85965

## You invested in SLM CORPORATION and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy material for the stockholder meeting to be held on June 20, 2023.**

### Get informed before you vote

View the Notice and Proxy Statement and Form 10-K online OR you can receive a free paper or email copy of the material(s) by requesting prior to June 6, 2023. If you would like to request a copy of the material(s) for this and/or future stockholder meetings, you may (1) visit [www.ProxyVote.com](http://www.ProxyVote.com), (2) call 1-800-579-1639, or (3) send an email to [sendmaterial@proxyvote.com](mailto:sendmaterial@proxyvote.com). If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit [www.ProxyVote.com](http://www.ProxyVote.com)

Control #

#### Smartphone users

Point your camera here and vote without entering a control number



#### Vote Virtually at the Meeting\*

June 20, 2023  
1:00 PM Eastern Daylight Time

Virtually at:  
[www.virtualshareholdermeeting.com/SLM2023](http://www.virtualshareholdermeeting.com/SLM2023)

\*Please check the meeting materials for any special requirements for meeting attendance.

## THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming stockholder meeting. Please follow the instructions on the reverse side to vote on these important matters.

Voting Items	Board Recommends
1. Election of Directors <b>Nominees:</b>	
1a. R. Scott Blackley	✔ For
1b. Paul G. Child	✔ For
1c. Mary Carter Warren Franke	✔ For
1d. Marianne M. Keler	✔ For
1e. Mark L. Lavelle	✔ For
1f. Ted Manvitz	✔ For
1g. Jim Matheson	✔ For
1h. Samuel T. Ramsey	✔ For
1i. Vivian C. Schneck-Last	✔ For
1j. Robert S. Strong	✔ For
1k. Jonathan W. Witter	✔ For
1l. Kirsten O. Wolberg	✔ For
2. Advisory approval of SLM Corporation's executive compensation.	✔ For
3. Advisory approval of the frequency of future advisory votes on SLM Corporation's executive compensation.	1 Year
4. Ratification of the appointment of KPMG LLP as SLM Corporation's independent registered public accounting firm for 2023.	✔ For

**NOTE:** This proxy is revocable and the shares represented by this proxy, when properly executed, will be voted in the manner directed herein by the undersigned stockholder. If no direction is made, the proxy will be voted as the Board of Directors recommends. If any other matters properly come before the meeting or any adjournments or postponements thereof, the persons named in this proxy will vote in their discretion.

Prefer to receive an email instead? While voting on [www.ProxyVote.com](http://www.ProxyVote.com), be sure to click "Sign up for E-delivery".