

SLM Corporation
 Medium Term Notes, Series A
 Due 9 Months or Longer From the Date of Issue

Principal Amount: \$600,000,000
 Original Issue Date: June 13, 2003
 Maturity Date: July 25, 2007

Floating Rate Notes:
 Closing Date: June 13, 2003
 Option to Extend Maturity: No
 Yes

Fixed Rate Notes:
 CUSIP Number: 78442F AW8
 Specified Currency: U.S. Dollars

Redeemable at the option of the Company:	<input checked="" type="checkbox"/> No	Redemption Price:	Not Applicable.
	<input type="checkbox"/> Yes	Redemption Dates:	Not Applicable.
Repayment at the option of the Holder:	<input checked="" type="checkbox"/> No	Repayment Price:	Not Applicable.
	<input type="checkbox"/> Yes	Repayment Dates:	Not Applicable.

Applicable to Floating Rate Notes Only:

Floating Rate Index:	<input type="checkbox"/> CD Rate	Index Maturity:	Three Months, except for the initial Interest Period for which the Index Maturity shall be Two Months.
	<input type="checkbox"/> Commercial Paper Rate		
	<input type="checkbox"/> CMT Rate	Spread: Plus 22 basis points (0.22%).	
	<input type="checkbox"/> Federal Funds Rate		
	<input checked="" type="checkbox"/> LIBOR Telerate	Initial Interest Rate: 1.36%.	
	<input type="checkbox"/> LIBOR Reuters		
	<input type="checkbox"/> Prime Rate	Interest Rate Reset Period: Quarterly.	
	<input type="checkbox"/> 91-Day Treasury Bill Rate		
Reset Date(s):	Each January 25 th , April 25 th , July 25 th and October 25 th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning July 25, 2003.	Interest Payment:	Each January 25 th , April 25 th , July 25 th and October 25 th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning July 25, 2003.
Interest Determination Date:	2 London and New York Business Days prior to the related Reset Date.	Interest Period:	From and including the previous Interest Payment Date (or Original Issue Date, in the case of the first Interest Accrual Period) to but excluding the current Interest Payment Date (or Maturity Date, in the case of the last Interest Accrual Period).

ABN AMRO Incorporated
Banc One Capital Markets, Inc.
Citigroup
Goldman, Sachs & Co.
Merrill Lynch & Co.

Banc of America Securities LLC
Barclays Capital
Deutsche Bank Securities
JPMorgan
Morgan Stanley

June 6, 2003

Lock-in Period	Not Applicable.	Accrual Method:	Actual/360.
Start Date:			
Maximum Interest Rate:	Not Applicable.	Minimum Interest Rate:	Not Applicable.
Form:	Book-entry.		
Denominations:	\$1,000 minimum and integral multiples of \$1,000 in excess thereof.		
Trustee:	JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.		
Agents:	The following agents are acting as underwriters in connection with this issuance.		

Agents	Principal Amount of Notes
ABN AMRO Incorporated	\$ 74,500,000
Banc of America Securities LLC	33,000,000
Banc One Capital Markets, Inc.	50,000,000
Barclays Capital Inc.	20,000,000
Citigroup Global Markets Inc.	4,000,000
Deutsche Bank Securities Inc.	40,000,000
Goldman, Sachs & Co.	25,000,000
J.P. Morgan Securities Inc.	8,500,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	300,000,000
Morgan Stanley & Co. Incorporated	45,000,000

Total

\$ 600,000,000

The underwriters have agreed to purchase the Notes from SLM Corporation at 99.836% of their principal amount (\$599,016,000 aggregate proceeds to SLM Corporation, before deducting expenses payable by SLM Corporation) plus accrued interest, if any, from June 13, 2003 to the date of delivery, subject to the terms and conditions set forth in the Term Agreements for the Notes.

The underwriters propose to offer the Notes, from time to time, for sale in one or more negotiated transactions, or otherwise, at market prices prevailing at the time of sale, at prices related to such prevailing market prices or at negotiated prices.

CUSIP Number: 78442F AW8
ISIN Number: US78442F AW86

Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.
