

SLM Corporation
 Medium Term Notes, Series A
 Due 9 Months or Longer From the Date of Issue

Principal Amount:	\$300,000,000	Floating Rate Notes:	<input type="radio"/>	Fixed Rate Notes:	<input checked="" type="checkbox"/>
Original Issue Date:	February 20, 2003	Closing Date:	April 15, 2003	CUSIP Number:	78442F AN8
Maturity Date:	March 17, 2008	Option to Extend Maturity:	<input checked="" type="checkbox"/> No <input type="radio"/> Yes	Specified Currency:	U.S. Dollars
Redeemable at the option of the Company:	<input checked="" type="checkbox"/> No <input type="radio"/> Yes	If Yes, Final Maturity Date:		Redemption Price:	Not Applicable.
Repayment at the option of the Holder:	<input checked="" type="checkbox"/> No <input type="radio"/> Yes			Redemption Dates:	Not Applicable.
				Repayment Price:	Not Applicable.
				Repayment Dates:	Not Applicable.

Applicable to Fixed Rate Notes Only:

Interest Rate:	3.625%	Interest Payment Dates:	Each March 17 th and September 17 th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning September 17, 2003.
Interest Accrual Method:	30/360	Interest Periods:	From and including the Closing Date, or each March 17 th or September 17 th thereafter, as the case may be, to and including the next succeeding March 16 th or September 16 th , as the case may be, with no adjustment to period end dates for accrual purposes.

The Medium Term Notes, Series A that we are offering by this pricing supplement are a further issuance of, are fungible with and are consolidated to form a single series with, our 3.625% Fixed Rate Medium Term Notes, Series A due March 17, 2008 issued on February 20, 2003. The 3.625% Fixed Rate Medium Term Notes, Series A being offered by this pricing supplement will have the same CUSIP number and will trade interchangeably with the previously issued 3.625% Fixed Rate Medium Term Notes, Series A due March 17, 2008 immediately upon settlement. Currently, \$500,000,000 aggregate principal amount of those notes are outstanding. This issuance will increase the aggregate principal amount of the outstanding 3.625% Fixed Rate Medium Term Notes, Series A due March 17, 2008 to \$800,000,000.

Banc of America Securities LLC

Credit Suisse First Boston

Joint Book-Running Managers

**Banc One Capital Markets, Inc.
JPMorgan**

Merrill Lynch & Co.

**Citigroup
Wachovia Securities**

April 7, 2003

Form:	Book-entry.
Denominations:	\$1,000 minimum and integral multiples of \$1,000 in excess thereof.
Trustee:	JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.
Agents:	The following agents are acting as underwriters in connection with this issuance.

<u>Agents</u>	<u>Principal Amount of Notes</u>
Banc of America Securities LLC	\$112,500,000
Credit Suisse First Boston LLC	112,500,000
Banc One Capital Markets, Inc.	15,000,000
Citigroup Global Markets Inc.	15,000,000
J.P. Morgan Securities Inc.	15,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	15,000,000
Wachovia Securities, Inc.	<u>15,000,000</u>
Total	\$300,000,000

Issue Price: 100.173% (exclusive of accrued interest).

Agents' Commission: 0.350%.

Net Proceeds to Issuer:	99.823% (exclusive of accrued interest).
Net Proceeds:	\$301,130,458.33 which equals \$299,469,000 of principal plus \$1,661,458,33 of accrued interest.
Concession:	0.250%.
Reallowance:	0.125%.
CUSIP Number:	78442F AN8
ISIN Number:	US78442F AN87

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