|F 0 R M 3|

U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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|OMB Number 3235-0104|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act 1940

1.Name and Address of Reporting Person* - - -			2.Date of Event Requiring Statement (Month/Day/Year)	4.Issuer Name and Ticker or Trading Symbol				
(Last) (First) (MI) 11600 Sallie Mae Drive			03/07/2000	Issue	ionship of Repo r (Check all Ap	 6.If Amendment, Date of Original (Mon/Day/Year) 		
 		I	3.IRS or Soc. Sec. No.	Director 10% Owner			 	
 (Street) Reston 	VA 20:	 	of Reporting Person (Voluntary)	 X Offi (giv 		Other (Specify below)	7.Individual or Joint/ Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than Reporting Person	
(City)	(State)	(Zip)	TABLE I - Non-Deri	vative S	ecurities Benef	icially Owned		
 1.Title of Security (Instr. 4) 		Beneficially Owned For (Instr. 4) Dir or		3.0wnership Form: Direct (D) or Indirect (I)(Instr.5)				
 Common Stock 		I	84,821	1	' D	' -	'	
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Reminder: Report on a separate line for each class securities owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 5(b)(v).

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FORM 3 (continued)

TABLE II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible security)

1.Title of Derivative Security (Instr. 4)	2.Date Exercis Expiration D (Month/Day/Y 	ate	3.Title and Amount Derivative Securi 	4.Conversion or Exercise Price of Derivative Security 	Own. Form of	Ownership	
	Date Exercisable	Expiration Date	 Title	Amount or Number of Shares		or Ind. (I)	
 Stock Option (R ight to buy)	(01)	 05/20/2009 	Common Stock	 181,850		D	
Stock Option (R		05/26/2009	Common Stock	45,000	\$41.1875	D	

ight to buy)	(01)						ļ
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Explanation of Responses:

(01) The options become exercisible in increments of one-third; One-third become exercisible one year from the date of grant, one-third upon the Company's common stock having a closing proce on the New York Stock Exchange of \$57.15 and \$71.43, respectively, for five trading days, they also become exercisible on the eighth anniversary of the grant (May 20, 2007 and May 26, 2007, respectively) subject to terms regarding the reporting person's continued service with the Company.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/Mary F. Eure (POA) 03/14/2000

**Signature of Reporting Person Date

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMD Number.

Remondi, John F.

SLM Holding Corporation

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