

1. Name and Address of Reporting Person
Goode, Earl A.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
01/22/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code Code V	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
Common Stock	01/22/2003	01/22/2003	M	15659 A \$54.6900		D	
Common Stock	01/22/2003	01/22/2003	M	15125 A \$81.1000		D	
Common Stock	01/22/2003	01/22/2003	S	-23010 D \$109.0000	13343	D	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.	8.	9.	10.	11.
Title of Derivative Security	Conver- sion or Exercise Price of Deriv- ative Security	Trans- action Date (Month/ Day/ Year)	Execu- tion Date (Month/ Day/ Year)	Transac- tion Code Code V	Number of Derivative Securities Acquired(A) Disposed(D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares	Price of Derivative Security	Number of Deriv- ative Secur- ities Benefi- cially Owned	Owner- ship Form: Direct (D) or Indirect (I)	Nature of Deriv- ative Secur- ity: Direct In- direct Owner- ship
Stock Options (Right to buy)	\$81.1	01/22/2 003	01/22/2 003	M	15125	07/25/2002 01/15/2011	Common Stock	15125 \$81.1000	0	D	
Stock Option (Right to buy)	\$54.69	01/22/2 003	01/22/2 003	M	15659	07/31/2010	Common Stock	15659 \$54.6900	0	D	

Explanation of Responses:

One year from the date of grant (January 14, 2001).

SIGNATURE OF REPORTING PERSON
/s/ Mary F. Eure (POA)

DATE
01/23/2003