SEC Form 4	ł
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Instruction 1(b).

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol SLM Corp [SLM]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Manvitz Te	<u>ed</u>			<u>1 coip</u> [ blim	1		X	Director	10% (	Owner				
(Last) 300 CONTIN	(First) ENTAL DRIV	(Middle)		e of Earliest Transa 4/2022	ction (Month/I	Day/Year)		Officer (give title below)	Other below	(specify )				
,			4. If A	mendment, Date of	Original Filed	(Month/Day/Year)		vidual or Joint/Grou	p Filing (Check	Applicable				
(Street)							Line)	Form filed by On	o Poporting Po	son				
NEWARK	DE	19713												
								Form filed by Mo Person	ore than One Re	porting				
(City)	(State)	(Zip)												
		Table I - Nor	n-Derivative S	ecurities Acq	uired, Disp	osed of, or Benet	icially	Owned						
1. Title of Secur	ity (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A	A) or	5. Amount of	6. Ownership	7. Nature				

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (		Disposed Of 5)	(D) (Inst	r. 3, 4 and	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	03/24/2022		A		963 <sup>(1)</sup>	A	\$ <mark>0</mark>	7,841 <sup>(2)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Ex		of Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4			d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents a grant of shares of SLM Corporation's Common Stock (the "Shares") received in lieu of the reporting person's quarterly cash retainer. The per share value of the Shares was equal to the closing sales price per share as of the grant date.

2. Includes Dividend Equivalent Units issued in connection with Restricted Common Stock held by the reporting person.

## Remarks:

<u>/s/ Jeffrey Lipschutz (POA)</u> for Ted Manvitz

03/28/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.