

**SLM Corporation
Medium Term Notes, Series B**



With Maturities of 9 Months or More from Date of Issue

Registration No. 333-107132

Filed Pursuant to Rule 424(b)(3)

Pricing Supplement No. 594

(To Prospectus dated January 5, 2005 and Prospectus Supplement dated January 5, 2005)

Trade Date: 1/16/2007

Issue Date: 1/19/2007

The date of this Pricing Supplement is

1/16/2007

CUSIP	Stated Interest Rate Per 1 Annum *Step	Maturity Date	Price to Public 2 3	Discounts & Commissions	Interest Payment			Subject to Redemption		Aggregate Principal Amount	Net Proceeds	OID Status
					Frequency	First Payment	Survivor's Option	Yes/No	Date and terms of redemption			
78490FC80		03/15/2027	100%	2.150%	Monthly	02/15/07	No	Yes	Callable at 100% on 3/15/2011 and Continuous thereafter with 10 NY business days notice.	398,000	389,443.00	N

As of September 12, 2005 ABN AMRO Financial Services, Inc. changed its name to LaSalle Financial Services, Inc. Consequently, all references to "ABN AMRO Financial Services, Inc." in the prospectus are amended to read "LaSalle Financial Services, Inc.".

Effective June 30, 2005, Bear, Stearns & Co. Inc. was added as a selling agent under the SLM EdNotes program.

* 5.05% until but not including 3/15/11, then 6.50% thereafter

- 1 The interest rates on the Ed Notes may be changed by SLM Corporation from time to time, but any such change will not affect the interest rate on any Ed Notes offered prior to the effective date of the change.
- 2 Expressed as a percentage of aggregate principal amount.
- 3 See "Supplemental Plan of Distribution" in the Prospectus supplement for additional information concerning price to public and underwriting compensation.