|F 0 R M 4|

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer Subject to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act 1940 OMB APPROVAL

OMB Number 3235-0287

Expires: September 30,1998

Estimated ave. burden

hours per response....0.5

1.Name and Address of Reporting Person*			2.Is	ssuer	Name	and Ticker	r or Tr	ading		6.Relationship of Reporting Person to Issuer (Check all Applicable)						
Daley Charles L. 			SLM Holding Corporation of Reporting Person Year 							 (give title X Director	 (give title below)(Specify below) X Director 10% Owner					
(Last) (First) (MI)									for Month/		 Officer Other (give title below)(Specify below)					
 11600 Sallie Mae Drive 			of Reporting Person (Voluntary) 				Year A 	ugust	1999	 (give title	ретол	w)(Specily below) 				
 (Street) 									ent, Date o (Month/Year		 7. Individual or Joint/Group Filing (Check Applicable Line)					
Reston VA 20193										 Form filed	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
 (City) 	(State)	(Zip)		TABLE I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned												
 1.Title of Security (Instr. 3) 			ate	3.Trans. 4.Secu Code Disp) (Instr.8) (Ins		Dispose	d of (D) [5.Amount of Securities Beneficially Owned at End of	Own. Form	Ownership				
 		 		 Code 	 V 	 Amour	nt	(A) (D) 		Month or (Instr. 3 & 4) (I)		 				
 Common Stock 	I	 08/05/19 		' S 	' 	 2000) 9	 D 		1	' 	' 				
 Common Stock 		 08/06/19 	999	 S 	 	 1750 	 9	 D 	 \$45.2500 		 	 				
 Common Stock 		08/06/19 08/06/19	999	 S 	 	 1250 	9	 D 	 \$44.7500 		 	 				
Common Stock		08/06/19 	999	S S 	 	1000 	 9 	D 	\$45.2500 \$45.2500 	13013 (01)	D 	 				

Reminder: Report on a separate line for each class securities owned directly or indirectly.

SEC 1474 (7-96)

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, Beneficially Owned (e.g., puts, calls, warrants, options, convertible security)

j	1.Title of Derivative Security		j	3. Trans Date	4.Tra sad	ction	5.Numbe Deriv	vativ	е	6.Date Exerc: and	e isable	7.Title a of Unde Securit	rlying		8.Price of Derivative Security		Own.	-	
ľ	(Instr. 3)			(Mon/					(A) or	Expira	ation		3 & 4)			Securities			i
i	,	Deriva-	i	Day/		,			of (D)	Date			,		, ,			Ownership	i
ı	İ	tive	i	Year)	İ		(Ins	tr. 3	, 4`&´5)	 (Montl	n/Day/				j	cially	Sec.	(Instr. 4)	i
Ì	İ	Security	ιİ	,	İ		,) Yea	ar) ĺ	İ			İ	Owned at	Dir.		İ
ĺ		ĺ	j		ĺ					j					İ	End of	(D)		ĺ
		l											Amount	or		Month	or		
		l								Date	Exp.	Title	Number	of		(Instr. 4)	Ind.		
		l			Code	V	(A)	(D)	Exbl.	Date		Shares				(I)		
													-						
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Explanation of Responses:

(01) Since Reporting person's last report, 875 shares previously held directly are now held indirectly in a partnership.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/Mary F. Eure (POA)

08/31/1999

" " "

**Signature of Reporting Person

Date

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

SEC 1474 (7-96)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMD Number $\frac{1}{2}$

Daley, Charles L.

SLM Holding Corporation

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