FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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	OMB APPROVAL									
ı										
l	OMB Number: 3235-03									
l	Estimated average burden									
l	hours per response	: 0.5								

	Check this box if no longer subject
_	to Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

												-						
Name and Address of Reporting Person*     Strong Robert S.						2. Issuer Name <b>and</b> Ticker or Trading Symbol SLM Corp [ SLM ]								ck all applicable)				
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 06/21/2023								Offic	er (give title		Other (s below)		
300 CONTINENTAL DRIVE						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEWARK DE 19713													X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)						Rule 10b5-1(c) Transaction Indication												
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
	Table	I - No	n-Deriva	tive S	ecur	ities	Acc	uired,	, Dis	posed of	f, or E	3enefic	ially Ow	ned				
Date					Execution (Year) if any							Securiti Benefic Owned	ies ially Following	Form: D (D) or Indirect	irect (	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D) Price		Transaction(s)		(instr. 4)		(Instr. 4)		
Common Stock 06/21/20						)23		A		7,589(1)	A	\$0	107,33	107,337.6853(2)				
	Tab	ole II -												ed				
rative Conversion Date Executi rity or Exercise (Month/Day/Year) if any		ution Date,	4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	rative rities ired r osed )	Expiration Date (Month/Day/Year)		te Amount of Securities Underlying Derivative Security (Instr. 3 and or Num		int of rities rlying ative rity 3 and 4)  Amount or Number	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficiall Owned Following Reported	Ow For Dir or I (I) (	nership m: ect (D) ndirect	11. Nature of Indirect Beneficial Ownershij (Instr. 4)		
	(Final National Security (Insulational Securi	Robert S.  (First) (INTINENTAL DRIVE  EK DE 1  (State) (A  Table  Security (Instr. 3)  Stock  Tak  2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) NTINENTAL DRIVE  EK DE 19713  (State) (Zip)  Table I - Note of the content of t	(First) (Middle) NTINENTAL DRIVE  Table I - Non-Deriva  (State) (Zip)  Table I - Non-Deriva  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Conversion or Exercise Price of Derivative (Month/Day/Year)  2. (Month/Day/Year)  3. Transaction Execution Date, if any (Month/Day/Year)	Robert S.  (First) (Middle)  NTINENTAL DRIVE  A. If Ar  (State) (Zip)  Table I - Non-Derivative Security (Instr. 3)  Table II - Derivative Security (Month/Day/Year)  Security (Instr. 3)  Table II - Derivative Security (Month/Day/Year)  2.  Conversion or Exercise Price of Derivative Security (Month/Day/Year)  Price of Derivative Security (Month/Day/Year)  A. Deemed Execution Date (Month/Day/Year)  Execution Date (Month/Day/Year)  (Month/Day/Year)  A. Deemed Execution Date (Month/Day/Year)  (Month/Day/Year)  A. Deemed Execution Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  A. Deemed Execution Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)	Robert S.  (First) (Middle)  NTINENTAL DRIVE  A. If Amend  CK DE 19713  (State) (Zip)  Table I - Non-Derivative Security (Month/Day/Year)  Security (Instr. 3)  Table II - Derivative Security (e.g., puts, calls, v (Month/Day/Year))  Table II - Derivative Security (e.g., puts, calls, v (Month/Day/Year))  2.  Conversion or Exercise Price of Picerivative Security (Month/Day/Year)  2.  Conversion or Exercise Price of Picerivative Security (Month/Day/Year)  A. Transaction Code (Instr. 8)	Robert S.  (First) (Middle)  NTINENTAL DRIVE  19713  (State) (Zip)  Rule 10b5- Check this box satisfy the affire the affire to satisfy the affire to satis	SLM Corp   SLN	SLM Corp [ SLM ]   3. Date of Earliest Transaction (06/21/2023   4. If Amendment, Date of Origin   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that satisfy the affirmative defense   Check this box to indicate that	SLM Corp   SLM   3. Date of Earliest Transaction (Month 06/21/2023   4. If Amendment, Date of Original File   SK DE	SLM Corp [ SLM ]	SLM Corp [ SLM ]   3. Date of Earliest Transaction (Month/Day/Year)   06/21/2023   4. If Amendment, Date of Original Filed (Month/Day/Year)   06/21/2023   4. If Amendment, Date of Original Filed (Month/Day/Year)   06/21/2023   4. If Amendment, Date of Original Filed (Month/Day/Year)   Check this box to indicate that a transaction was made put satisfy the affirmative defense conditions of Rule 10b5-1(C)   Transaction was made put satisfy the affirmative defense conditions of Rule 10b5-1(C)   Transaction Date, if Amendment, Date of Original Filed (Month/Day/Year)   Security (Instr. 3)   2. Transaction Date (Month/Day/Year)   Code   V Amount (A) (D) (D) (D) (D) (D) (D) (D) (D) (D) (D	SLM Corp [ SLM ]   SLM Corp [	SLM Corp [ SLM ]   SLM Corp [ SLM ]   X Direct Content of the private of the pr	SLM Corp   SLM	SLM Corp [ SLM ]   SLM Corp [ SLM ]   X   Director Officer (give title below)   SLM Corp [ SLM ]   X   Director Officer (give title below)   SLM Corp [ SLM ]   X   Director Officer (give title below)   SLM Corp [ SLM ]   X   Director Officer (give title below)   SLM Corp [ SLM ]   X   Director Officer (give title below)   SLM Corp [ SLM ]   X   Director Officer (give title below)   SLM Corp [ SLM ]   X   Director Officer (give title below)   SLM Corp [ SLM ]   X   Director Officer (give title below)   SLM Corp [ SLM ]   X   Director Officer (give title below)   SLM Corp [ SLM ]   X   Director Officer (give title below)   SLM Corp [ SLM ]   X   Director Officer (give title below)   SLM Corp [ SLM ]   X   Director Officer (give title below)   SLM Corp [ SLM ]   S	SLM Corp [ SLM ]   SLM Corp [	

## **Explanation of Responses:**

- 1. The reporting person received shares of Restricted Common Stock, issued pursuant to the terms of the SLM Corporation 2021 Omnibus Incentive Plan 2023 Independent Director Restricted Stock Agreement (the "2023 Agreement") in partial payment of the annual retainer to independent directors. The Restricted Common Stock award is subject to vesting upon the terms set forth in the 2023 Agreement.
- 2. Includes Dividend Equivalent Units issued in connection with Restricted Common Stock held by the reporting person.

## Remarks:

/s/ Jeffrey Lipschutz (POA) for Robert S. Strong

06/23/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.