

June 14, 2012

Via EDGAR
Securities and Exchange Commission
Division of Corporation Finance
100 F Street, N.E.
Washington, DC 20549
Attention: Suzanne Hayes

Re: SLM Corporation
Form 10-K for the Fiscal Year Ended December 31, 2011
Filed February 27, 2012
Form 8-K Filed May 7, 2012
File No. 001-13251

Dear Ms. Hayes:

SLM Corporation acknowledges receipt of the letter dated June 13, 2012, containing comments of the staff of the Division of Corporation Finance (the "Staff") of the Securities and Exchange Commission in regard to the above-referenced documents (the "Comment Letter"). The Comment Letter requests that we respond to the Staff's comments within 10 business days or advise the Staff of when we will provide our responses. We respectfully request an additional five business days to respond to the Comment Letter so that we can devote appropriate time and resources to consider the Staff's comments and complete our responses. We expect to provide our responses to the Comment Letter no later than July 5, 2012.

Please direct any questions or comments regarding the foregoing to me at 302-283-8440.

Sincerely,

/s/ Jonathan C. Clark

Jonathan C. Clark
Executive Vice President and Chief
Financial Officer