- 1. Name and Address of Reporting Person Diefenderfer III, William M. 11600 Sallie Mae Drive Reston, VA 20193

  2. Issuer Name and Ticker or Trading Symbol SLM Corporation (SLM)

  3. IRS or Social Security Number of Reporting Person (Voluntary)

  4. Statement for Month/Day/Year
  01/30/2003

01/30/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
() Officer (give title below) () Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

++	+	+	++		+	+	+	+
1. Title of Security	2. Trans-	2A.Execu-	3. Trans- 4.	Securities Acquired	(A) 5. Amount of	6. Owner-	7. Na	ature
	action	action	action	or Disposed of (D)	Securities	ship	of	In-
	Date	Date	Code		Beneficially	Form:	di	irect
j	Ì	į	i i		Owned	Direct	j Be	ene- j
	(Month/	(Month/			Following	(D) or	fi	icial
j	Day/	Day/ +	++		+Reported	Indirect	j Ow	vner- j
	Year)	Year)	Code  V  Am	ount  A/D Price	Transaction(s)	(I)	sh	nip
++	+	+	++		+	+	+	+

Common Stock 01/30/2003 01/30/2003 G V -474 D \$0.0000 12682 D

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	+	+	+	+	+	+	+		+	+	+	++
1.	2.	3.	3A.	4.	5.	6.	7.		8.	9.	10.	11.
	I	I	I		ĺ	1	1		Ī	Number	Owner-	1 1
	I	I	I				1		1	of	ship	1 1
	1	I	I			1	1		1	Deriv-	Form of	1 1
	I	I	I				Title a	nd Amount	1	ative	Deriv-	1 1
	1	I	I			1	of Unde	rlying	1	Secur-	ative	Nature
	Conver-	Trans-	Execu-		Number of		Securit	ies	1	ities	Secur-	of
	sion or	action	tion		Derivative	Date Exercisable	+	+	+	Benefi-	ity:	In-
	Exercise	Date	Date		Securities	and Expiration Date	1	Amount	1	cially	Direct	direct
	Price of	I	I	Transac-	Acquired(A)	(Month/Day/Year)	1	or	1	Owned	(D) or	Bene-
Title of	Deriv-	(Month/	(Month/	tion Code	Disposed(D)	+	+	Number	Price of	I	In-	ficial
Derivative	ative	Day/	Day/	+	+	+Date Exer- Expira-	1	of	Derivative	1	direct	Owner-
Security	Security	Year)	Year)	Code  V	(A)  (D)	cisable  tion Date	Title	Shares	Security		(I)	ship

Explanation of Responses:

SIGNATURE OF REPORTING PERSON /s/ Mary F. Eure (POA)

02/04/2003