|F 0 R M 4|

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer Subject to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act 1940 OMB APPROVAL

OMB Number 3235-0287

Expires: September 30,1998

Estimated ave. burden

hours per response....0.5

1.Name and Address of Reporting Person*			2.Issuer Name and Ticker or Trading Symbol							6.Relationship of Reporting Person to Issuer (Check all Applicable)				
Porter, Jr. A. Alexander			SLM Holding Corporation of Reporting Person Year 						 (give title X Director	 (give title below)(Specify below)				
(Last) (First) (MI)			3.IRS or Soc. Sec. No.				4.Statement for Month/ Year							
 11600 Sallie Mae Drive 				of Reporting Person (Voluntary) 				ay	1999	(give title 	рето	w)(Specify below) 		
 (Street) 			 				5.If Amendment, Date of Original (Month/Year)				 7. Individual or Joint/Group Filing (Check Applicable Line)			
 Reston VA 20193 							 			 Form filed	X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		TABI	E I	- Non-Deriv	/ative	Secur	ities Acqui	red, Disposed of	or Be			
 1.Title of Security (Instr. 3) 			C- 3.Trans. 4 ate Code /Yr) (Instr.8) 			Disposed	d of (D	of (D)		5.Amount of Securities Beneficially Owned at End of	Own. Form	Ownership		
 		 	j 	Code	 V	 Amour 	nt	(A) (D)		Month (Instr. 3 & 4)	or	i ` i 		
 Common Stock 	I	 05/27/19 		Р		'	l Đ	' А 		I	' 	' 		
 Common Stock 		 05/28/19 	 99 	P	 	 2000)	 A 	 \$41.7500 		 	 		
 Common Stock 		 05/28/19 	 99 	P	 	 18000)	 A 	 \$41.7500 		 	 		
 Common Stock 		 06/01/19 	 99 	P		 4000)	 A 	 \$41.5900 		 	 		
 Common Stock 		06/01/19 	 99 	P		 15000)	 A 	 \$41.5900 			 		
Common Stock		06/02/19	99	Р		3000)	A 	 \$41.7303 			 		
 Common Stock 		06/02/19 	 99 	P		16000 16000		A A 	 \$41.7303 	180000	I 	 By Limited Part nerships 		
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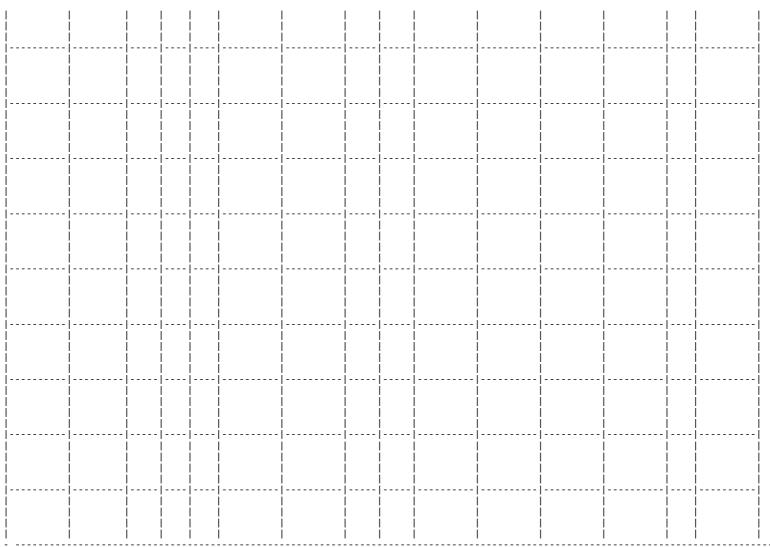
Reminder: Report on a separate line for each class securities owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) TABLE II - Derivative Securities Acquired, Disposed of, Beneficially Owned (e.g., puts, calls, warrants, options, convertible security)

1.Title of	2.Conver-	3.	4.Tra	an-	5.Number	of	6.Dat	е	7.Title an	d Amount	8.Price of	9.Number	10.	11.Nature	
Derivative	sion or	Trans	sac	ction	Derivat	ive	Exerc	isable	of Under	lying	Derivative	of	Own.	of	1
Security	Exercise	Date	Coc	le	Securit	ies	and		Securiti	es	Security	Derivative	Form	Indirect	1
(Instr. 3)	Price of	(Mon/	(Inst	r.8)	Acquire	d (A) or	Expir	ation	(Instr.	3 & 4)	(Instr. 5)	Securities	of	Beneficial	1
į i	Deriva-	Day/	ĺ	-	Dispose	d of (D)	Date		ĺ		i ·	Benefi-	Deri	Ownership	ĺ
į i	tive	Year)	İ		(Instr.	3, 4 & 5)	(Mont	h/Day/	ĺ		İ	cially	Sec.	(Instr. 4)	ĺ
į i	Security	İ	İ		ĺ		Ye	ar)	ĺ		İ	Owned at	Dir.	ĺ	ĺ
į i	İ	İ	İ		ĺ		Í				İ	End of	(D)	İ	ĺ
į i		İ	İ		ĺ		İ	l i	ĺ	Amount or	İ	Month	or	İ	ĺ
į i		į į					Date	Exp.	Title	Number of	İ	(Instr. 4)	Ind.	İ	ĺ
į i		į į	Code	V	(A)	(D)	Exbl.	Date	İ	Shares	İ	ĺ	(I)	İ	İ
						-									
1 1	1 1 1		- 1		1 1 1	1			1.1	1					
1					l		1			I	1			I	1



Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/Mary Eure (POA)

06/10/1999

**Signature of Reporting Person

Date

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMD Number

Porter, Jr., A. Alexander

SLM Holding Corporation

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