FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Name and Address of Reporting Person* Lutz Laurent Charles					2. Issuer Name and Ticker or Trading Symbol SLM CORP [SLM]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 300 CONTINENTAL DRIVE				3. Date of Earliest Transaction (Month/Day/Year) 02/10/2016									X Office below	er (give title w)	Other (specify below)		
(Street) NEWARK DE 19713 (City) (State) (Zip)				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Tabl	e I - Noi	n-Deriv	ative S	Secur	ities Ac	quire	d, Di	sposed o	of, o	r Ben	eficia	lly Own	ed			
Date					Exec if any	ution Date,	Cod	Transaction Code (Instr. 5		Disposed Of (D) (Instr. 3,			Securi Benefi Owned	ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Cod	e V	Amount		(A) or (D)	Price	Transaction(s)			(instr. 4)	
Common Stock 02/10/2				/2016	2016		F		1,627	(1)	D	\$5.7	987,	759.4601	D		
	Та												Owned				
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transact Code (In	tion of str. D	f Derivative Securities Acquired A) or Disposed f (D)	Expira	6. Date Exercisable and Expiration Date (Month/Day/Year)			Amount		Derivative Security	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	(Find ITINENTAL) K DE (St. Security (Inst. Stock) 2. Conversion or Exercise Price of Derivative	(First) (ITINENTAL DRIVE K DE 1 (State) (Table Security (Instr. 3) Stock 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) ITINENTAL DRIVE K DE 19713 (State) (Zip) Table I - Note that the security (Instr. 3) Stock Table II - I (2. Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year) I any (Month/Day/Instr. 2)	(First) (Middle) ITINENTAL DRIVE K DE 19713 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative Price of Derivative 2. (Month/Day/Year)	(First) (Middle) 3. Date	(First) (Middle) SIM CO 3. Date of Ea 02/10/2016 (State) (Zip) Table I - Non-Derivative Secur (Month/Day/Year) Stock Table II - Derivative Securitic (e.g., puts, calls, w. (Month/Day/Year) 2. Tansaction Date (Month/Day/Year) Stock Table II - Derivative Securitic (e.g., puts, calls, w. (Month/Day/Year) 3. Date of Ea 02/10/2016 4. If Amendm A Date of Ea 02/10/2016 Table II - Non-Derivative Securitic (e.g., puts, calls, w. (Month/Day/Year) A Date of Ea 02/10/2016 4. If Amendm Stock Table II - Derivative Securitic (e.g., puts, calls, w. (Month/Day/Year) Stock Table II - Derivative Securitic (e.g., puts, calls, w. (Month/Day/Year) A Date of Ea 02/10/2016 A Date of Ea 02/	(First) (Middle) (First) (Middle) (TINENTAL DRIVE Table I - Non-Derivative Securities Accurity (Instr. 3) (State) (Zip) Table I - Non-Derivative Securities Accurity (Month/Day/Year) Stock Table II - Derivative Securities Acquee.g., puts, calls, warrants, (Month/Day/Year) 2. Transaction Date (e.g., puts, calls, warrants, (Month/Day/Year) 2. Conversion or Exercise Price of Derivative Securities Acqueed (Month/Day/Year) 3. Date of Earliest Transaction 2/(10/2016) 4. If Amendment, Date of Execution Date, if any (Month/Day/Year) 2. Conversion Oate (Month/Day/Year) 3. Date of Earliest Transaction 2/(10/2016) 4. If Amendment, Date of Execution Date, if any (Month/Day/Year) 2. Conversion Oate (Month/Day/Year) 3. Date of Earliest Transaction 2/(10/2016) 4. If Amendment, Date of Execution Date, if any (Month/Day/Year) 2. Conversion Oate (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired Acquired Acquired	SLM CORP SLM SLM CORP SLM SLM CORP SLM	(First) (Middle) (First) (Middle) (State) (Zip) Table I - Non-Derivative Securities Acquired, Dispecturity (Instr. 3) Stock Table II - Derivative Securities Acquired, Dispecturity (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Dispecturity (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Dispecturity (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Dispecturity (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Dispecturity (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Dispecturity (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Dispecturity (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Dispecturity (Month/Day/Year) Stock Stock Table II - Derivative Securities Acquired, Dispecturity (Month/Day/Year) Stock Stock	SLM CORP [SLM] SLM CORP [SLM CORP SLM SLM CORP SLM SLM CORP SL	SLM CORP SLM	SLM CORP [SLM] SLM CORP [SLM] SLM CORP [SLM]	SLM CORP [SLM] SLM CORP [SELM CORP [SLM] SLM CORP [SLM] SLA Securities Acquired (A) or Disposed of, or Beneficially Owned Following Reported Transaction (Instr. 3, 4 and 5) Securities Acquired (A) or Price (Instr. 3, 4 and 5) Securities Acquired (A) or Price (Instr. 3, 4 and 5) Securities Acquired (A) or Price (Instr. 3, 4 and 5) Securities Acquired (A) or Price (Instr. 3, 4 and 5) Securities Acquired (A) or Price (Instr. 3, 4 and 5) Securities Acquired (A) or Price (Instr. 3, 4 and 5) Securities Acquired (A) or Price (Instr. 3, 4 and 5) Securities Acquired (A) or Price (Instr. 3, 4 and 5) Securities Acquired (A) or Price (Instr. 3, 4 and 5) Securities Acquired (A) or Price (Instr. 3, 4 and 5) Securities Acquired (A) or Price (Instr. 3, 4 and 5) Securities Acquired (A) or Price (Instr. 3, 4 and 5) Securities Acquired (A) or Price (Instr. 3, 4 and 5) Securities Acquired (A) or Price (Instr. 3, 4 and 5) Securities Acquired	Check all applicable Director 10% of Other below EVP, GC and Secretary	

Explanation of Responses:

1. On February 10, 2015, a portion of Mr. Lutz's 2014 Management Incentive Plan Award was deferred in the form of vested RSUs that carry transfer restrictions that lapse in one-third increments on February 10, 2016, 2017 and 2018. On February 10, 2016, the restrictions lapsed on 4,950 RSUs, and 1,627 shares of the Company common stock were withheld to satisfy Mr. Lutz's tax obligations in connection with the lapsing of such restrictions.

(A) (D) Exercisable Date

/s/ Nicolas Jafarieh (POA) for 02/12/2016 Laurent C. Lutz

** Signature of Reporting Person

Shares

Title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.