

1. Name and Address of Reporting Person  
Remondi, John F.  
11600 Sallie Mae Drive  
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol  
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
01/28/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
( ) Director ( ) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date  (Month/ Day/ Year)	2A.Execu- tion Date  (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
Common Stock	01/28/2003	01/28/2003	A	2500 A \$0.0000 61126 D			
Phantom Stock Units	01/28/2003	01/28/2003	A	2295.39 A \$105.6000		D	
Phantom Stock Units	01/28/2003	01/28/2003	A	236.74 A \$0.0000 17338.69 D			

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.	8.	9.	10.	11.
									Number of Derivative Securities Beneficially Owned	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Nature of Investment: direct or beneficial Owner-ship
	Conversion or Exercise Price of	Transaction Date	Execution Date	Transaction Code	Number of Derivative Securities Acquired(A) Disposed(D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities	Amount or Number of Shares	Price of Derivative Security		
Title of Derivative Security	Derivative Security	(Month/Day/Year)	(Month/Day/Year)	Code V	(A) (D)	Date Exercisable Expiration Date	Title	Shares	Price of Derivative Security		

Explanation of Responses:

These shares of Restricted Stock vest upon the later of the achievement of specific performance targets and a specified date.

Phantom Stock Units accrued under the Officer Deferred Compensation Plan are to be settled in the Company's common stock upon the reporting person's separation from service.

These shares vest one year from the grant date provided that Mr. Remondi maintains his election in Company stock and his status as an active employee.

SIGNATURE OF REPORTING PERSON  
/s/ Mary F. Eure (POA)

DATE  
01/30/2003

