0.00%.

Concession:

SLM Corporation

Medium Term Notes, Series A Due 9 Months or Longer From the Date of Issue

Principal Amount:\$500,000Floating Rate Notes:Image: State Notes:Fixed Rate Notes:oOriginal Issue Date:January 15, 2003Closing Date:January 15, 2003CUSIP Number:78442F AI	FAL2
Original Issue Date:January 15, 2003Closing Date:January 15, 2003CUSIP Number:78442F Al	FAL2
Maturity Date: January 13, 2006 Option to Extend Maturity: 🖾 No Specified Currency: U.S. Dolla o Yes	ollars
Redeemable at the option of the Company: If Yes, Final Maturity Date: No Redemption Price: Not Applicable. Repayment at the option of the Holder: Image: Not Applicable Not Applicable. Not Applicable. Repayment at the option of the Holder: Image: Not Applicable Not Applicable. Not Applicable. Applicable to Floating Rate Notes Only: Image: Not Applicable. Not Applicable. Not Applicable.	
Floating Rate Index: o CD Rate Index Maturity: Three Months. o Commercial Paper Rate o CMT Rate Spread: Plus 20 basis points (0.20%). o Federal Funds Rate Initial Interest Rate: 1.57563%. IBOR Reuters o Prime Rate Interest Rate Reset Period: Quarterly. o 91-Day Treasury Bill Rate	
Reset Date(s): Each January 25th, April 25th, July 25th and Interest Payment Each January 25th, April 25th, July 25th and	J
October 25th during the term of the Notes, subject to adjustment in accordance with the following business day convention, beginning April 25, 2003.Date(s): Date(s):October 25th during the term of the Notes, su adjustment in accordance with the following business day convention, beginning April 25, 2003.	es, subject to ving
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Reallowance:	0.00%.
Net Proceeds:	\$499,700,000
CUSIP Number:	78442F AL2
ISIN Number:	US78442F AL22

Obligations of SLM Corporation and any subsidiary of SLM Corporation are not guaranteed by the full faith and credit of the United States of America. Neither SLM Corporation nor any subsidiary of SLM Corporation (other than Student Loan Marketing Association) is a government-sponsored enterprise or an instrumentality of the United States of America.