

1. Name and Address of Reporting Person
Remondi, John F.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
02/14/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code		4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Bene- ficial Owner- ship
			Code	V	Amount	A/D	Price			
Common Stock	02/14/2003	02/14/2003	M		45000	A	\$41.1875		D	
Common Stock	02/14/2003	02/14/2003	M		101117	A	\$43.3125		D	
Common Stock	02/14/2003	02/14/2003	S		-9625	D	\$106.3900		D	
Common Stock	02/14/2003	02/14/2003	F		-88550	D	\$106.3200	109068	D	

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Deriv- ative Security	3. (Month/ Day/ Year)	3A. (Month/ Day/ Year)	4. Execu- tion Code	5. Transac- tion Code	6. Number of Derivative Securities Acquired(A) Disposed(D)	7. Date Exer- cisable (Month/Day/Year)	8. Expira- tion Date	9. Title of Underlying Securities	10. Amount or Price of Derivative Security	11. Number of Deriv- ative Secur- ities Benefi- cially Owned	12. Owner- ship Form of Deriv- ative Secur- ity: (D) or (I)	13. Nature of In- direct Bene- ficial Owner- ship
Stock Option (Right to buy)	\$43.3125	02/14/2 003	02/14/2 003	M		10111 7	05/20/2009	Common Stock	101117	\$43.3125	80733	D	
Stock Option (Right to buy)	\$107.84	02/14/2 003	02/14/2 003	A		41193	02/14/2004 05/20/2009	Common Stock	41193	\$107.8400	41193	D	
Stock Option (Right to buy)	\$107.84	02/14/2 003	02/14/2 003	A		17433	02/14/2004 05/26/2009	Common Stock	17433	\$107.8400	17433	D	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ Mary F. Eure (POA)

DATE
02/19/2003