## |F 0 R M 4|

## U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT	0F	CHANGES	ΙN	BENEFICIAL	OWNERSHIP

[ ] Check this box if no longer Subject to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act 1940 

1.Name and Address	s of Reporting	Person*  2	2.Issue	r Name	and Ticke	r or Tra	ading	Symbol			eporting Person to			
  Schoellkopf 	choellkopf Wolfgang   				orporation g Person			j	Issuer (Check all Applicable)					
(Last) (First) (MI)					Sec. No. g Person	4.Statement for Month/   Year				-    Officer Other  (give title below)(Specify below				
11600 Sallie Mae Drive			(Volu	intary)		   Ma 	ay	1999	(give title below)(Specify below					
(Street)					  5.If Amendment, Date of   Original (Month/Year)				  7. Individual or Joint/Group Filing   (Check Applicable Line)					
Reston VA 20193								   Form filed	X Form filed by One Reporting Person         Form filed by More than One     Reporting Person					
(City)	(State)	(Zip)	T <i>F</i>	BLE I	- Non-Deriv	vative \$	Securi	ities Acqui	red, Disposed of	or Be	neficially Owned			
1.Title of Security  2.Transa (Instr. 3)   tion D  (Mon/Day			ej o	ode	Disposed of (D)					7.Nature of Indirect   Beneficial   Ownership   (Instr. 4)				
		     	    Coo	  e  V	     Amour	nt	(A)  (D)			or	(111361 : 4)   			
	I	'			'       	I			I	'   	'   			
		   	·     	-j   	   			     		   	   			
		   	·     	-j   	   		   	     		   	   			
		   	·     	- j   	   		   	     		   	   			
		   	·     	- j   	   		   	 		   	   			
		   	   	-	   		   	     		   	   			

 $\label{lem:Reminder: Report on a separate line for each class securities owned directly or indirectly.$ 

SEC 1474 (7-96)

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

PAGE: 1 OF 2

FORM 4 (continued) TABLE II - Derivative Securities Acquired, Disposed of, Beneficially Owned (e.g., puts, calls, warrants, options, convertible security)

1.Title of	2.Conver-	3.	4.Tra	เท -	5.Numbe	of		6.Date	9	7.Title an	d Amount	:	8.Price of	9.Number	10.	11.Nature	
Derivative	sion or	Trans	sac	tion	Deriva	tiv	е	Exerc	isable	of Under	lying		Derivative	of	Own.	of	
Security	Exercise	Date	Cod	le	Secur	tie	S	and		Securiti	es		Security	Derivative	Form	Indirect	
(Instr. 3)	Price of	(Mon/	(Inst	r.8)	Acqui	ed	(A) or	Expira	ation	(Instr.	3 & 4)		(Instr. 5)	Securities	of	Beneficial	1
1 1	Deriva-	Day/			Dispos	sed (	of (D)	Date						Benefi-	Deri	Ownership	
1 1	tive	Year)			(Inst	. 3	, 4 & 5)	(Month	n/Day/					cially	Sec.	(Instr. 4)	)
1 1	Security							Yea	ar)					Owned at	Dir.		
1 1														End of	(D)		
1 1											Amount	or		Month	or		
1 1								Date	Exp.	Title	Number	of		(Instr. 4)	Ind.		
	ļ		Code	V	(A)	Ţ	(D)	Exbl.	Date	Į.	Shares		!	ļ	(I)		1
																	-
		1															
Put Option	\$1.9375	05/27	J			50		05/27	01/20	Common Sto		50	\$1.9375	50	D		

!!!	1999	1 1 1	1999	2001	ck			!!!		ļ	
	    (01)		   	   						 	
			į	į Į	İ				į	į Į	
			ļ	İ						İ	
			į Į	į					İ	 	
		·    - 	 	   	 		   	   		   	
			į	į I	i				İ	i i	
		-    -		 							
				   							i
	 	-         - 	j j	j إ	i			 	j	i	
		.         -		   			    				
			į Į	į					İ	 	
		.         -		    							ı
	į į		İ	İ	į					i i	
		.         -				 	 				
				   							i
		·	<u> </u>	i 			 	 	i 	i	
			İ	<u></u>	İ				<u> </u>		

Explanation of Responses:
(01) Insider wrote a put option.

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). /s/Mary Eure (POA)

06/10/1999 Date \*\*Signature of Reporting Person

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

SEC 1474 (7-96)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMD Number  $\frac{1}{2}$ 

Schoellkopf, Wolfgang

SLM Holding Corporation

MAY-1999 PAGE: 2 OF 2